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| October 9, 2017  **Specialized Press Contact**  **Carolin Kather**  Resource Efficiency  Phone +49 2365 49-9011  Carolin.Kather@evonik.com |
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**Evonik Resource Efficiency GmbH**

Rellinghauser Straße 1-11

45128 Essen

Phone +49 201 177-01

Fax +49 201 177-3475

[www.evonik.](http://www.evonik.)com

**Executive Board**

Dr. Claus Rettig, Chairman

Dr. Johannes Ohmer,

Simone Hildmann,

Alexandra Schwarz

Registered Office: Essen

Register Court: Essen Local Court

Commercial Registry B 25783

VAT ID no. DE 815528487

**Evonik increases prices for VESTAMIN® IPD**

Evonik is raising the prices for its isophorone diamine, offered under the brand name VESTAMIN® IPD by 10% on a global basis.

Due to significant higher costs attributed to geographical supply and demand imbalances this unavoidable increase will come into effect from 1st November 2017. All existing contracts will be honored.

By maximizing its global manufacturing infrastructure, and providing its customers with superior quality and excellent service, the Crosslinkers Business Line will continue to help customers grow in their respective markets and regions.

**About Crosslinkers**

The Crosslinkers Business Line offers a broad range of products and competences for coatings and adhesives, as well as for high-performance elastomers and composites. Besides products based on isophorone chemistry the portfolio contains a full toolbox of amine curing agents for ambient and heat cure applications. The products are mainly used in industrial applications due to the mechanical strength, durability, chemical resistance and excellent adhesion properties.

www.evonik.com/crosslinkers

**About Resource Efficiency**

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and supplies high performance materials for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 9,000 employees.

**Company information**

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-orientated innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik’s corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees.

**Disclaimer**

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.