

## Evonik Financials

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As of Q2 2015 (30 June, 2015)

2013 / 2014 restated  
prior Q1 2015 reporting  
due to new Corporate  
and P&L structure

**KPI Group**

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
External Sales	13,300	14,540	13,365	12,708	3,201	3,247	3,243	3,226	12,917	3,425	3,519
<i>Growth (%)</i>		9%	-8%	-5%	0%	1%	1%	4%	2%	7%	8%
<i>Volumes (%)</i>		2%	-2%	4%	5%	5%	2%	-1%	3%	2%	2%
<i>Prices (%)</i>		10%	0%	-5%	-4%	-2%	-1%	3%	-1%	0%	1%
<i>Exchange Rates (%)</i>		-1%	2%	-1%	-1%	-2%	0%	2%	0%	6%	6%
<i>Other (incl. M&amp;A; %)</i>		-2%	-6%	-2%	0%	0%	0%	0%	0%	-1%	-1%
Adjusted EBITDA	2,365	2,768	2,467	1,989	465	471	500	446	1,882	650	661
<i>Margin (%)</i>	17.8%	19.0%	18.5%	15.7%	14.5%	14.5%	15.4%	13.8%	14.6%	19.0%	18.8%
EBIT		1,924	1,877	1,058	299	249	295	233	1,077	448	608
Adjusted EBIT	1,639	2,099	1,887	1,398	318	321	349	268	1,256	485	486
<i>Margin (%)</i>	12.3%	14.4%	14.1%	11.0%	9.9%	9.9%	10.8%	8.3%	9.7%	14.2%	13.8%
Adjusted EPS	2.01	2.70	2.31	1.85	0.42	0.39	0.47	0.40	1.68	0.69	0.66
Capital expenditures	652	830	960	1,140	209	268	275	370	1,123	189	189
Capital employed (annual average)	10,587	10,957	9,250	9,297					10,054		
ROCE (%)	15.0%	18.7%	20.4%	15.0%					12.5%		
Employees (continuing operations)	34,407	33,556	32,034	32,995	33,059	32,982	33,296	33,241	33,241	33,075	33,187

\* not restated for new corporate structure

## KPI Nutrition & Care

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
External Sales	3,677	4,081	4,204	4,077	962	983	1,016	1,114	4,075	1,229	1,248
<i>Growth (%)</i>		11%	3%	0%	-4%	-4%	0%	8%	0%	28%	27%
<i>Volumes (%)</i>		5%	3%	5%*	2%*	2%*	1%*	-2%*	1%*	5%	0%
<i>Prices (%)</i>		7%	-2%	-5%*	-4%*	-4%*	-2%*	8%*	0%*	16%	18%
<i>Exchange Rates (%)</i>		-1%	2%	0%*	-2%*	-3%*	1%*	2%*	0%*	9%	10%
<i>Other (incl. M&amp;A; %)</i>		1%	0%	0%*	0%*	0%*	0%*	-1%*	-1%*	-2%	-1%
Adjusted EBITDA	985	1,049	1,055	901	186	186	206	269	847	353	381
<i>Margin (%)</i>	26.8%	25.7%	25.1%	22.1%	19.3%	18.9%	20.3%	24.1%	20.8%	28.7%	30.5%
EBIT			933	749	148	148	157	203	655	301	323
Adjusted EBIT	853	917	929	751	149	148	168	220	685	302	324
<i>Margin (%)</i>	23.2%	22.5%	22.1%	18.4%	15.5%	15.1%	16.5%	19.7%	16.8%	24.6%	26.0%
Capital expenditures	109	186	303	459*	81	125			458	54	59
Capital employed (annual average)	1,497	1,640	1,906	2,205					2,527		
ROCE (%)	57.0%	55.9%	48.7%	34.1%					27.1%		
Employees	6,326	6,384	6,821	7,150*	6,992	6,904			6,943	6,927	6,916

\* not restated for new corporate structure

## KPI Resource Efficiency

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
External Sales	4,195	4,045	3,131	3,840	999	1,043	1,027	971	4,040	1,124	1,110
<i>Growth (%)</i>		-4%	-23%	-2%	4%	3%	5%	8%	5%	13%	6%
<i>Volumes (%)</i>		0%	-2%	3%*	7%*	7%*	2%*	4%*	5%*	6%	4%
<i>Prices (%)</i>		9%	1%	0%*	-1%*	0%*	0%*	0%*	0%*	0%	0%
<i>Exchange Rates (%)</i>		1%	2%	-2%*	-2%*	-4%*	0%*	2%*	-1%*	6%	5%
<i>Other (incl. M&amp;A; %)</i>		-12%	-23%	-2%*	0%*	1%*	0%*	2%*	1%*	1%	-2%
Adjusted EBITDA	746	765	663	818	221	226	214	175	836	244	254
<i>Margin (%)</i>	17.8%	18.9%	21.2%	21.3%	22.1%	21.7%	20.8%	18.0%	20.7%	21.7%	22.9%
EBIT			531	646	177	142	159	120	598	184	199
Adjusted EBIT	569	611	526	654	180	178	164	120	642	192	200
<i>Margin (%)</i>	13.6%	15.1%	16.8%	17.0%	18.0%	17.1%	16.0%	12.4%	15.9%	17.1%	18.0%
Capital expenditures	247	170	171	230*	60	67			273	46	52
Capital employed (annual average)	2,215	2,068	1,596	2,248					2,474		
ROCE (%)	25.7%	29.5%	33.0%	29.1%					25.9%		
Employees	7,874	6,381	5,755	5,854*	8,010	8,049			7,835	7,908	8,231

\* not restated for new corporate structure

**KPI Performance Materials**

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
External Sales	4,117	4,880	4,843	3,828	999	979	966	883	3,827	851	938
Growth (%)		19%	-1%	-7%	-1%	4%	0%	-3%	0%	-15%	-4%
Volumes (%)		2%	-6%	4%*	7%*	7%*	4%*	-3%*	4%*	-5%	4%
Prices (%)		18%	2%	-9%*	-6%*	-3%*	0%*	1%*	-2%*	-14%	-13%
Exchange Rates (%)		-2%	3%	-1%*	-1%*	0%*	0%*	2%*	0%*	4%	5%
Other (incl. M&A; %)		0%	0%	-1%*	0%*	0%*	-2%*	0%*	0%*	0%	0%
Adjusted EBITDA	626	907	853	404	80	83	90	72	325	72	82
Margin (%)	15.2%	18.6%	17.6%	10.6%	8.0%	8.5%	9.3%	8.2%	8.5%	8.5%	8.7%
EBIT			717	251	53	43	50	31	177	22	52
Adjusted EBIT	469	748	701	293	53	57	59	35	204	42	51
Margin (%)	11.4%	15.3%	14.5%	7.7%	5.3%	5.8%	6.1%	4.0%	5.3%	4.9%	5.4%
Capital expenditures	132	210	344	290*	41	45			218	47	43
Capital employed (annual average)	1,630	1,702	1,811	1,307					1,397		
ROCE (%)	28.8%	43.9%	38.7%	22.4%					14.6%		
Employees	6,789	6,846	6,134	6,268*	4,395	4,422			4,353	4,346	4,245

\* not restated for new corporate structure

**KPI Services**

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
External Sales	801	952	999	894	231	223	217	235	906	207	211
Growth (%)		19%	5%		0%	5%	-2%	2%	1%	-10%	-5%
Volumes (%)											
Prices (%)											
Exchange Rates (%)											
Other (incl. M&A; %)											
Adjusted EBITDA	106	139	174	146	43	45	47	16	151	46	31
Margin (%)	13.2%	14.6%	17.4%	20.7%	18.6%	20.2%	21.7%	6.8%	16.7%	22.2%	14.7%
EBIT		64	33	15	17	17	-14	35	16	1	
Adjusted EBIT	28	56	78	46	18	21	22	-12	49	20	4
Margin (%)	3.5%	5.9%	7.8%	9.7%	7.8%	9.4%	10.1%	-5.1%	5.4%	9.7%	1.9%
Capital expenditures	79	84	103	123*	23	24			153	39	31
Capital employed (annual average)	447	442	486	520					507		
ROCE (%)	6.3%	12.7%	16.0%	8.9%					9.7%		
Employees	10,616	10,946	11,900	12,192*	12,675	12,649			13,173	12,971	12,907

\* not restated for new corporate structure

**KPI Corporate / Others**

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
External Sales	108	170	188	69	10	19	17	23	69	14	12
<i>Growth (%)</i>											
<i>Volumes (%)</i>											
<i>Prices (%)</i>											
<i>Exchange Rates (%)</i>											
<i>Other (incl. M&amp;A; %)</i>											
Adjusted EBITDA	-288	-311	-278	-280	-65	-69	-57	-86	-277	-65	-87
EBIT			-368	-621	-94	-101	-88	-107	-388	-75	33
Adjusted EBIT	-420	-404	-347	-346	-82	-83	-64	-95	-324	-71	-93
Capital expenditures	44	106	39	38*	4	7			21	3	4
Capital employed (annual average)	3,054	3,519		3,032					3,150		
Employees	1,704	1,846	1,424	1,531*	987	958			937	923	888

\* not restated for new corporate structure

**Group Income Statement**

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
Sales	13,300	14,540	13,365	12,708	3,201	3,247	3,243	3,226	12,917	3,425	3,519
Cost of sales	-9,440	-10,247	-9,457	-9,111	-2,314	-2,335	-2,322	-2,337	-9,308	-2,317	-2,345
<b>Gross profit on sales</b>	<b>3,860</b>	<b>4,293</b>	<b>3,908</b>	<b>3,597</b>	<b>887</b>	<b>912</b>	<b>921</b>	<b>889</b>	<b>3,609</b>	<b>1,108</b>	<b>1,174</b>
Selling expenses	-1,198	-1,242	-1,286	-1,294	-315	-318	-324	-332	-1,289	-341	-371
Research and development expenses	-338	-365	-382	-394	-98	-104	-102	-109	-413	-101	-104
General administrative expenses	-606	-663	-634	-631	-151	-149	-149	-152	-601	-160	-184
Other operating income	968	1,021	1,486	490	50	41	73	87	252	115	211
Other operating expenses	-1,347	-1,207	-1,277	-719	-77	-138	-129	-151	-495	-174	-119
Result from investments recognized at equity	54	80	62	9	3	5	5	1	14	1	1
<b>Income before financial result and income taxes, continuing operations = EBIT</b>	<b>1,339</b>	<b>1,837</b>	<b>1,815</b>	<b>1,058</b>	<b>299</b>	<b>249</b>	<b>295</b>	<b>233</b>	<b>1,077</b>	<b>448</b>	<b>608</b>
<b>Financial Result</b>	<b>-364</b>	<b>-294</b>	<b>-259</b>	<b>-249</b>	<b>-83</b>	<b>-63</b>	<b>-63</b>	<b>-24</b>	<b>-235</b>	<b>-63</b>	<b>-51</b>
<b>Income before income taxes, continuing operations</b>	<b>975</b>	<b>1,543</b>	<b>1,556</b>	<b>809</b>	<b>216</b>	<b>186</b>	<b>232</b>	<b>209</b>	<b>842</b>	<b>385</b>	<b>557</b>
Income taxes	-175	-451	-453	-224	-63	-70	-64	-56	-252	-115	-133
<b>Income after taxes, continuing operations</b>	<b>800</b>	<b>1,092</b>	<b>1,103</b>	<b>585</b>	<b>153</b>	<b>116</b>	<b>168</b>	<b>153</b>	<b>590</b>	<b>270</b>	<b>424</b>
Income after taxes, discontinued operations	-7	-78	65	1,428	17	26	-54	2	-9	-11	-5
<b>Income after taxes</b>	<b>793</b>	<b>1,014</b>	<b>1,168</b>	<b>2,013</b>	<b>170</b>	<b>142</b>	<b>114</b>	<b>155</b>	<b>581</b>	<b>259</b>	<b>419</b>
thereof attributable to non-controlling interests	59	3	3	-41	4	3	3	3	13	3	1
<b>Shareholders of EVONIK Industries AG (net income)</b>	<b>734</b>	<b>1,011</b>	<b>1,165</b>	<b>2,054</b>	<b>166</b>	<b>139</b>	<b>111</b>	<b>152</b>	<b>568</b>	<b>256</b>	<b>418</b>
<b>EPS</b>	<b>1.58</b>	<b>2.17</b>	<b>2.50</b>	<b>4.41</b>	<b>0.36</b>	<b>0.30</b>	<b>0.24</b>	<b>0.33</b>	<b>1.22</b>	<b>0.55</b>	<b>0.90</b>

\* not restated for new corporate structure



**Group Adjusted Income Statement**

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
<b>Sales</b>	<b>13,300</b>	<b>14,540</b>	<b>13,365</b>	<b>12,708</b>	<b>3,201</b>	<b>3,247</b>	<b>3,243</b>	<b>3,226</b>	<b>12,917</b>	<b>3,425</b>	<b>3,519</b>
<b>Adjusted EBITDA</b>	<b>2,365</b>	<b>2,768</b>	<b>2,467</b>	<b>1,989</b>	<b>465</b>	<b>471</b>	<b>500</b>	<b>446</b>	<b>1,882</b>	<b>650</b>	<b>661</b>
Depreciation and amortization	726	669	-580	-591	-147	-150	-151	-178	-626	-165	-175
<b>Adjusted EBIT</b>	<b>1,639</b>	<b>2,099</b>	<b>1,887</b>	<b>1,398</b>	<b>318</b>	<b>321</b>	<b>349</b>	<b>268</b>	<b>1,256</b>	<b>485</b>	<b>486</b>
Adjusted net interest result	-428	-381	-321	-255	-52	-59	-63	-17	-192	-56	-40
Adjusted other financial result				6	-7	-4	1	-6	-17	7	-9
Adjusted net financial result				-249	-59	-63	-62	-23	-209	-49	-49
Depreciation and amortization on intangible assets				84	20	17	10	12	59	9	10
<b>Adjusted Income before income taxes, continuing operations</b>	<b>1,211</b>	<b>1,718</b>	<b>1,566</b>	<b>1,233</b>	<b>279</b>	<b>275</b>	<b>297</b>	<b>257</b>	<b>1,106</b>	<b>445</b>	<b>447</b>
Adjusted income taxes, continuing operations	-217	-454	-445	-355	-80	-92	-77	-65	-313	-122	-139
<b>Adjusted income after taxes</b>	<b>994</b>	<b>1,264</b>	<b>1,121</b>	<b>878</b>	<b>199</b>	<b>183</b>	<b>220</b>	<b>192</b>	<b>793</b>	<b>323</b>	<b>308</b>
Adjusted non-controlling interest	-59	-8	-45	-14	-3	-2	-3	-4	-11	-3	-1
<b>Adjusted net income</b>	<b>935</b>	<b>1,256</b>	<b>1,076</b>	<b>864</b>	<b>196</b>	<b>181</b>	<b>217</b>	<b>188</b>	<b>782</b>	<b>320</b>	<b>307</b>
<b>Adjusted EPS</b>	<b>2.01</b>	<b>2.70</b>	<b>2.31</b>	<b>1.85</b>	<b>0.42</b>	<b>0.39</b>	<b>0.47</b>	<b>0.40</b>	<b>1.68</b>	<b>0.69</b>	<b>0.66</b>

\* not restated for new P&L structure

**Adjustments**

in € million	Year FY 2010	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
Restructuring	-64	-30	132	-191	-5	-21	-32	-29	-86	-8	-14
Impairment losses/reversal of impairment losses	-72	-131	-167	-15	0	-22	-13	-1	-37	-24	1
Acquisition / divestment of shareholdings	0	-33	8	-41	0	0	2	-1	1	0	142
Other	-100	19	17	-93	-14	-29	-11	-4	-57	-5	-7
<b>=Adjustments</b>	<b>-236</b>	<b>-175</b>	<b>-10</b>	<b>-340</b>	<b>-19</b>	<b>-72</b>	<b>-54</b>	<b>-35</b>	<b>-179</b>	<b>-37</b>	<b>122</b>

**Group Balance Sheet**
**Assets**

in € million	Year FY 2010	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Year FY 2014	Q1 2015	Q2 2015
Intangible assets	3,486	3,272	3,190	3,038	3,054	3,055	3,089	3,100	3,182	3,175
Property, plant and equipment	5,983	5,901	6,117	4,832	4,892	5,038	5,305	5,515	5,784	5,712
Investments recognized at equity	562	1,057	1,122	878	867	872	392	357	359	59
Financial assets	108	255	197	150	148	152	90	83	94	92
Deferred tax assets	518	477	842	837	1,041	1,010	1,240	1,127	1,448	1,017
Other income tax assets	23	23	21	13	14	14	13	11	13	14
Other receivables	59	41	35	30	32	39	43	58	57	60
<b>Non-current assets</b>	<b>10,739</b>	<b>11,026</b>	<b>11,524</b>	<b>9,778</b>	<b>10,048</b>	<b>10,180</b>	<b>10,172</b>	<b>10,251</b>	<b>10,937</b>	<b>10,129</b>
Inventories	1,585	1,645	1,648	1,594	1,613	1,653	1,765	1,778	1,813	1,777
Other income tax assets	47	60	121	188	172	197	205	211	169	209
Trade accounts receivable	1,826	1,711	1,687	1,626	1,768	1,816	1,816	1,720	2,051	2,075
Other receivables	257	358	325	278	304	342	346	303	336	345
Financial assets	484	688	1,086	748	751	716	687	449	769	436
Cash and cash equivalents	1,103	1,409	741	1,527	1,575	881	1,495	921	1,614	1,777
	<b>5,302</b>	<b>5,871</b>	<b>5,608</b>	<b>5,961</b>	<b>6,183</b>	<b>5,605</b>	<b>6,314</b>	<b>5,382</b>	<b>6,752</b>	<b>6,619</b>
Assets held for sale	4,502	47	34	144	124	52	54	52	41	31
<b>Current assets</b>	<b>9,804</b>	<b>5,918</b>	<b>5,642</b>	<b>6,105</b>	<b>6,307</b>	<b>5,657</b>	<b>6,368</b>	<b>5,434</b>	<b>6,793</b>	<b>6,650</b>
<b>Total assets</b>	<b>20,543</b>	<b>16,944</b>	<b>17,166</b>	<b>15,883</b>	<b>16,355</b>	<b>15,837</b>	<b>16,540</b>	<b>15,685</b>	<b>17,730</b>	<b>16,779</b>

**Liabilities**

in € million	Year FY 2010	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Year FY 2014	Q1 2015	Q2 2015
Issued capital	466	466	466	466	466	466	466	466	466	466
Reserves	4,910	5,515	4,892	6,292	5,983	5,761	5,630	5,961	5,861	6,712
<b>Equity attributable to shareholders of Evonik Industries AG</b>	<b>5,376</b>	<b>5,981</b>	<b>5,358</b>	<b>6,758</b>	<b>6,449</b>	<b>6,227</b>	<b>6,096</b>	<b>6,427</b>	<b>6,327</b>	<b>7,178</b>
Equity attributable to non-controlling interests	593	93	111	78	76	84	92	95	99	95
<b>Total equity</b>	<b>5,969</b>	<b>6,074</b>	<b>5,469</b>	<b>6,836</b>	<b>6,525</b>	<b>6,311</b>	<b>6,188</b>	<b>6,522</b>	<b>6,426</b>	<b>7,273</b>
Provisions for pensions and other post-employment benefits	3,279	2,805	4,380	3,331	3,971	3,877	4,416	3,953	4,875	3,489
Other provisions	956	1,014	799	800	873	878	936	903	916	954
Deferred tax liabilities	502	481	413	412	419	411	417	449	450	441
Other income tax liabilities	70	70	115	148	156	174	183	199	207	224
Financial liabilities	2,915	2,745	1,464	627	636	653	683	666	1,453	1,437
Other payables	405	369	309	81	80	69	70	71	106	95
<b>Non-current liabilities</b>	<b>8,127</b>	<b>7,484</b>	<b>7,480</b>	<b>5,399</b>	<b>6,135</b>	<b>6,062</b>	<b>6,705</b>	<b>6,241</b>	<b>8,007</b>	<b>6,640</b>
Other provisions	1,467	1,174	1,130	979	999	768	853	957	1,042	803
Other income tax liabilities	345	352	223	158	183	169	207	105	149	177
Financial liabilities	307	402	1,483	1,037	1,063	1,091	1,197	469	696	465
Trade accounts payable	1,088	1,086	1,096	1,089	1,063	1,071	1,016	1,126	1,046	1,028
Other payables	273	284	272	282	314	347	354	247	350	388
	<b>3,480</b>	<b>3,298</b>	<b>4,204</b>	<b>3,545</b>	<b>3,622</b>	<b>3,446</b>	<b>3,627</b>	<b>2,904</b>	<b>3,283</b>	<b>2,861</b>
Liabilities associated with assets held for sale	2,967	88	13	103	73	18	20	18	14	5
<b>Current liabilities</b>	<b>6,447</b>	<b>3,386</b>	<b>4,217</b>	<b>3,648</b>	<b>3,695</b>	<b>3,464</b>	<b>3,647</b>	<b>2,922</b>	<b>3,297</b>	<b>2,866</b>
<b>Total equity and liabilities</b>	<b>20,543</b>	<b>16,944</b>	<b>17,166</b>	<b>15,883</b>	<b>16,355</b>	<b>15,837</b>	<b>16,540</b>	<b>15,685</b>	<b>17,730</b>	<b>16,779</b>

## Group Cash Flow Statement

in € million	Year FY 2010*	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015
Income before financial result and income taxes, continuing operations = EBIT	1,339	1,837	1,815	1,058	299	249	295	233	1,077	448	608
Depreciation, amortization, impairment losses/reversal of impairment losses on non-current assets	799	785	745	638	147	173	164	172	656	191	177
Result from investments recognized at equity				-9	-3	-5	-5	-1	-14	-1	-1
Gains/losses on disposal of non current assets	-21	5	27	0	0	7	-7	-4	-4	1	-148
Change in inventories	-179	-255	-100	-102	-19	-27	-62	18	-90	55	3
Change in trade accounts receivable	-247	-121	-22	-42	-131	-37	36	103	-29	-244	-54
Change in trade accounts payable and current advance payments received from customers	240	76	-25	-11	36	13	-100	79	28	-53	-21
Change in provisions for pensions and other post-employment benefits	-176	-200	-207	-132	-32	-35	-55	-43	-165	-36	-24
Change in other provisions	241	-76	-142	-14	36	-222	75	68	-43	51	-179
Change in miscellaneous assets/liabilities	-75	-108	-169	124	-3	-42	38	-62	-70	86	-41
Cash outflows for interest	-199	-194	-143	-158	-10	-19	-12	-73	-114	-12	-31
Cash inflows from interest	34	32	29	13	5	3	2	3	13	2	4
Cash inflows from dividends	55	58	37	6	0	16	0	4	20	2	16
Cash inflows/outflows for income taxes	-240	-404	-450	-337	-27	-93	-57	-53	-230	-45	-142
<b>Cash flow from operating activities, continuing operations</b>	<b>1,571</b>	<b>1,435</b>	<b>1,395</b>	<b>1,034</b>	<b>298</b>	<b>-19</b>	<b>312</b>	<b>444</b>	<b>1,035</b>	<b>445</b>	<b>167</b>
Cash flow from operating activities, discontinued operations	504	-126	25	21	17	12	2	0	31	1	2
<b>Cash flow from operating activities</b>	<b>2,075</b>	<b>1,309</b>	<b>1,420</b>	<b>1,055</b>	<b>315</b>	<b>-7</b>	<b>314</b>	<b>444</b>	<b>1,066</b>	<b>446</b>	<b>169</b>
Cash outflows for investments in intangible assets, property, plant and equipment, investment property	-769	-885	-905	-1,083	-258	-263	-243	-331	-1,095	-266	-180
Cash outflows for investments in shareholdings	-55	-134	-30	-21	-39	-3	-65	-7	-114	-3	-37
Cash inflows from divestments of intangible assets, property, plant and equipment, investment property	53	62	42	43	2	0	0	15	17	3	5
Cash inflows/outflows from divestments of shareholdings	63	1,021	59	1,072	16	-38	581	19	578	3	420
Cash inflows/outflows relating to securities, deposits and loans	-364	-262	-238	493	-4	2	19	231	248	-242	272
Cash outflows to fund the contractual trust arrangement	-200	-400	-400	-200	0	0	0	-209	-209	0	-10
<b>Cash flow from investing activities, continuing operations</b>	<b>-1,111</b>	<b>-612</b>	<b>-1,472</b>	<b>304</b>	<b>-283</b>	<b>-302</b>	<b>292</b>	<b>-282</b>	<b>-575</b>	<b>-505</b>	<b>470</b>
Cash flow from investing activities, discontinued operations	-161	14	-149	59	-1	0	0	0	-1	0	0
<b>Cash flow from investing activities</b>	<b>-1,272</b>	<b>-598</b>	<b>-1,621</b>	<b>363</b>	<b>-284</b>	<b>-302</b>	<b>292</b>	<b>-282</b>	<b>-576</b>	<b>-505</b>	<b>470</b>
Cash inflows/outflows relating to capital contributions	26	18	0	2	0	0	0	0	0	0	0
Cash outflows for dividends to shareholders of Evonik Industries AG	-320	-400	-425	-429	0	-466	0	0	-466	0	-466
Cash outflows for dividends to non-controlling interests	-24	-14	-11	-6	-3	0	0	-2	-5	-7	-3
Cash inflows/outflows from changes in ownership interests in subsidiaries without loss of control	0	-3	0	-2	0	0	0	0	0	0	0
Cash outflows for the purchase of treasury shares	0	0	0	0	-6	-7	0	0	-13	-7	-7
Cash inflows from the sale of treasury shares	0	0	0	0	0	13	0	0	13	0	15
Cash inflows from the addition of financial liabilities	355	264	135	723	112	27	9	59	207	795	30
Cash outflows for repayment of financial liabilities	-414	-501	-187	-1,329	-87	0	-13	-791	-891	-48	-38
<b>Cash flow from financing activities, continuing operations</b>	<b>-228</b>	<b>-628</b>	<b>-488</b>	<b>-1,041</b>	<b>16</b>	<b>-433</b>	<b>-4</b>	<b>-734</b>	<b>-1,155</b>	<b>733</b>	<b>-469</b>
Cash flow from financing activities, discontinued operations	-149	-8	20	418	0	0	0	0	0	0	0
<b>Cash flow from financing activities</b>	<b>-377</b>	<b>-636</b>	<b>-468</b>	<b>-623</b>	<b>16</b>	<b>-433</b>	<b>-4</b>	<b>-734</b>	<b>-1,155</b>	<b>733</b>	<b>-469</b>
<b>Change in cash and cash equivalents</b>	<b>426</b>	<b>75</b>	<b>-669</b>	<b>795</b>	<b>47</b>	<b>-742</b>	<b>602</b>	<b>-572</b>	<b>-665</b>	<b>674</b>	<b>170</b>
<b>Cash and cash equivalents as of beginning of period</b>	<b>885</b>	<b>1,351</b>	<b>1,411</b>	<b>793</b>	<b>1,572</b>	<b>1,618</b>	<b>881</b>	<b>1,495</b>	<b>1,572</b>	<b>921</b>	<b>1,614</b>
Change in cash and cash equivalents	426	75	-669	795	47	-742	602	-572	-665	674	170
Changes in exchange rates and other changes in cash and cash equivalents	40	-15	-1	-16	-1	5	12	-2	14	19	-6
<b>Cash and cash equivalents as of end of period</b>	<b>1,351</b>	<b>1,411</b>	<b>741</b>	<b>1,572</b>	<b>1,618</b>	<b>881</b>	<b>1,495</b>	<b>921</b>	<b>921</b>	<b>1,614</b>	<b>1,778</b>
Cash and cash equivalents included in assets held for sale	-248	-2	0	-45	-43	0	0	0	0	0	-1
<b>Cash and cash equivalents as on the balance sheet as of end of period</b>	<b>1,103</b>	<b>1,409</b>	<b>741</b>	<b>1,527</b>	<b>1,575</b>	<b>881</b>	<b>1,495</b>	<b>921</b>	<b>921</b>	<b>1,614</b>	<b>1,777</b>

\* not restated for new P&L structure

**Group Net Financial Position**

in € million	Year FY 2010	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Year FY 2014	Q1 2015	Q2 2015	Notes of the annual report 2014
Non-current financial liabilities	-2,913	-2,657	-1,397	-627	-634	-648	-665	-639	-1,397	-1,393	(7.12)
Current financial liabilities	-260	-249	-1,437	-979	-1,013	-1,037	-1,053	-290	-320	-304	(7.12)
<b>Financial debt</b>	<b>-3,173</b>	<b>-2,906</b>	<b>-2,834</b>	<b>-1,606</b>	<b>-1,647</b>	<b>-1,685</b>	<b>-1,718</b>	<b>-929</b>	<b>-1,717</b>	<b>-1,697</b>	
- Cash and cash equivalents	1,103	1,409	741	1,527	1,575	881	1,495	921	1,614	1,777	(7.8)
- Current securities	388	649	928	635	639	642	630	387	640	365	(10.2)
- Other financial assets	5	5	2	15	16	12	9	21	11	14	
<b>Financial assets</b>	<b>1,469</b>	<b>2,063</b>	<b>1,671</b>	<b>2,177</b>	<b>2,230</b>	<b>1,535</b>	<b>2,134</b>	<b>1,329</b>	<b>2,265</b>	<b>2,156</b>	
<b>Net financial debt/cash as stated on the balance sheet</b>	<b>-1,677</b>	<b>-843</b>	<b>-1,163</b>	<b>571</b>	<b>583</b>	<b>-150</b>	<b>416</b>	<b>400</b>	<b>548</b>	<b>459</b>	