

## Evonik Financials

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As of Q4 2015 (31 December, 2015)

**KPI Group**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
External Sales	14,540	13,365	12,708	3,201	3,247	3,243	3,227	12,917	3,425	3,519	3,365	3,198	13,507
<i>Growth (%)</i>	9%	-8%	-5%	0%	1%	1%	4%	2%	7%	8%	4%	-1%	5%
<i>Volumes (%)</i>	2%	-2%	4%	5%	5%	2%	-1%	3%	2%	2%	-1%	3%	1%
<i>Prices (%)</i>	10%	0%	-5%	-4%	-2%	-1%	3%	-1%	0%	1%	2%	-4%	0%
<i>Exchange Rates (%)</i>	-1%	2%	-1%	-1%	-2%	0%	2%	0%	6%	6%	3%	2%	5%
<i>Other (incl. M&amp;A; %)</i>	-2%	-6%	-2%	0%	0%	0%	0%	-1%	-1%	-1%	0%	-2%	-1%
Adjusted EBITDA	2,768	2,467	1,989	465	471	500	446	1,882	650	661	653	501	2,465
<i>Margin (%)</i>	19.0%	18.5%	15.7%	14.5%	14.5%	15.4%	13.8%	14.6%	19.0%	18.8%	19.4%	15.7%	18.2%
EBIT	1,924	1,877	1,058	299	249	295	233	1,077	448	608	382	226	1,664
Adjusted EBIT	2,099	1,887	1,398	318	321	349	268	1,256	485	486	473	308	1,752
<i>Margin (%)</i>	14.4%	14.1%	11.0%	9.9%	9.9%	10.8%	8.3%	9.7%	14.2%	13.8%	14.1%	9.6%	13.0%
Adjusted EPS	2.70	2.31	1.85	0.42	0.39	0.47	0.41	1.68	0.69	0.66	0.64	0.44	2.42
Free Cash Flow	550	490	-49	40	-282	69	113	-60	179	-13	508	378	1,052
Capital expenditures	830	960	1,140	209	268	276	370	1,123	189	189	206	293	877
Capital employed (annual average)	10,957	9,250	9,297					10,054					10,530
ROCE (%)	18.7%	20.4%	15.0%					12.5%					16.6%
Employees (continuing operations)	33,556	32,034	32,995	33,059	32,982	33,296	33,241	33,241	33,075	33,187	33,650	33,576	33,576

\* not restated for new corporate structure

**KPI Nutrition & Care**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
External Sales	4,081	4,204	4,077	962	983	1,016	1,115	4,075	1,229	1,248	1,240	1,208	4,924
<i>Growth (%)</i>	11%	3%	0%	-4%	-4%	0%	8%	0%	28%	27%	22%	8%	21%
<i>Volumes (%)</i>	5%	3%	5%*	2%*	2%*	1%*	-2%*	1%*	5%	0%	1%	2%	2%
<i>Prices (%)</i>	7%	-2%	-5%*	-4%*	-4%*	-2%*	8%*	0%*	16%	18%	16%	4%	13%
<i>Exchange Rates (%)</i>	-1%	2%	0%*	-2%*	-3%*	1%*	2%*	0%*	9%	10%	5%	2%	7%
<i>Other (incl. M&amp;A; %)</i>	1%	0%	0%*	0%*	0%*	0%*	-1%*	-1%*	-2%	-1%	0%	0%	-1%
Adjusted EBITDA	1,049	1,055	901	186	186	206	269	847	353	381	382	319	1,435
<i>Margin (%)</i>	25.7%	25.1%	22.1%	19.3%	18.9%	20.3%	24.1%	20.8%	28.7%	30.5%	30.8%	26.4%	29.1%
EBIT		933	749	148	148	157	203	655	301	323	313	255	1,193
Adjusted EBIT	917	929	751	149	148	168	220	685	302	324	328	261	1,214
<i>Margin (%)</i>	22.5%	22.1%	18.4%	15.5%	15.1%	16.5%	19.7%	16.8%	24.6%	26.0%	26.5%	21.6%	24.7%
Capital expenditures	186	303	459*	81	125	124	128	458	54	59	64	73	250
Capital employed (annual average)	1,640	1,906	2,205					2,527					2,923
ROCE (%)	55.9%	48.7%	34.1%					27.1%					41.5%
Employees	6,384	6,821	7,150*	6,992	6,904	6,931	6,943	6,943	6,927	6,916	7,062	7,165	7,165

\* not restated for new corporate structure

**KPI Resource Efficiency**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
External Sales	4,045	3,131	3,840	999	1,043	1,027	971	4,040	1,124	1,110	1,044	1,001	4,279
<i>Growth (%)</i>	-4%	-23%	-2%	4%	3%	5%	8%	5%	13%	6%	2%	3%	6%
<i>Volumes (%)</i>	0%	-2%	3%*	7%*	7%*	2%*	4%*	5%*	6%	4%	-3%	2%	2%
<i>Prices (%)</i>	9%	1%	0%*	-1%*	0%*	0%*	0%*	0%*	0%	0%	1%	-1%	0%
<i>Exchange Rates (%)</i>	1%	2%	-2%*	-2%*	-4%*	0%*	2%*	-1%*	6%	5%	3%	3%	4%
<i>Other (incl. M&amp;A; %)</i>	-12%	-23%	-2%*	0%*	1%*	0%*	2%*	1%*	1%	-2%	1%	-1%	0%
Adjusted EBITDA	765	663	818	221	226	214	175	836	244	254	216	182	896
<i>Margin (%)</i>	18.9%	21.2%	21.3%	22.1%	21.7%	20.8%	18.0%	20.7%	21.7%	22.9%	20.7%	18.2%	20.9%
EBIT		531	646	177	142	159	120	598	184	199	117	119	618
Adjusted EBIT	611	526	654	180	178	164	120	642	192	200	161	122	675
<i>Margin (%)</i>	15.1%	16.8%	17.0%	18.0%	17.1%	16.0%	12.4%	15.9%	17.1%	18.0%	15.4%	12.2%	15.8%
Capital expenditures	170	171	230*	60	67	60	86	273	46	52	63	80	241
Capital employed (annual average)	2,068	1,596	2,248					2,474					2,726
ROCE (%)	29.5%	33.0%	29.1%					25.9%					24.8%
Employees	6,381	5,755	5,854*	8,010	8,049	7,910	7,835	7,835	7,908	8,231	8,549	8,662	8,662

\* not restated for new corporate structure

**KPI Performance Materials**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
External Sales	4,880	4,843	3,828	999	979	966	884	3,827	851	938	858	789	3,435
<i>Growth (%)</i>	19%	-1%	-7%	-1%	4%	0%	-3%	0%	-15%	-4%	-11%	-11%	-10%
<i>Volumes (%)</i>	2%	-6%	4%*	7%*	7%*	4%*	-3%*	4%*	-5%	4%	-2%	5%	1%
<i>Prices (%)</i>	18%	2%	-9%*	-6%*	-3%*	0%*	1%*	-2%*	-14%	-13%	-11%	-18%	-14%
<i>Exchange Rates (%)</i>	-2%	3%	-1%*	-1%*	0%*	0%*	2%*	0%*	4%	5%	2%	2%	3%
<i>Other (incl. M&amp;A; %)</i>	0%	0%	-1%*	0%*	0%*	-2%*	0%*	0%*	0%	0%	0%	0%	0%
Adjusted EBITDA	907	853	404	80	83	90	72	325	72	82	94	62	309
<i>Margin (%)</i>	18.6%	17.6%	10.6%	8.0%	8.5%	9.3%	8.2%	8.5%	8.5%	8.7%	11.0%	7.9%	9.0%
EBIT		717	251	53	43	50	31	177	22	52	30	-14	90
Adjusted EBIT	748	701	293	53	57	59	35	204	42	51	57	24	174
<i>Margin (%)</i>	15.3%	14.5%	7.7%	5.3%	5.8%	6.1%	4.0%	5.3%	4.9%	5.4%	6.6%	3.0%	5.1%
Capital expenditures	210	344	290*	41	45	54	78	218	47	43	34	59	183
Capital employed (annual average)	1,702	1,811	1,307					1,397					1,467
ROCE (%)	43.9%	38.7%	22.4%					14.6%					11.9%
Employees	6,846	6,134	6,268*	4,395	4,422	4,394	4,353	4,353	4,346	4,245	4,387	4,380	4,380

\* not restated for new corporate structure

**KPI Services**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
External Sales	952	999	894	231	223	217	235	906	207	211	207	203	828
<i>Growth (%)</i>	19%	5%		0%	5%	-2%	2%	1%	-10%	-5%	-5%	-14%	-9%
<i>Volumes (%)</i>													
<i>Prices (%)</i>													
<i>Exchange Rates (%)</i>													
<i>Other (incl. M&amp;A; %)</i>													
Adjusted EBITDA	139	174	146	43	45	47	16	151	46	31	46	40	163
<i>Margin (%)</i>	14.6%	17.4%	20.7%	18.6%	20.2%	21.7%	6.8%	16.7%	22.2%	14.7%	22.2%	19.7%	19.7%
EBIT		64	33	15	17	17	-15	35	16	1	15	5	37
Adjusted EBIT	56	78	46	18	21	22	-11	49	20	4	19	10	53
<i>Margin (%)</i>	5.9%	7.8%	9.7%	7.8%	9.4%	10.1%	-4.7%	5.4%	9.7%	1.9%	9.2%	4.9%	6.4%
Capital expenditures	84	103	123*	23	24	34	72	153	39	31	40	67	177
Capital employed (annual average)	442	486	520					507					565
ROCE (%)	12.7%	16.0%	8.9%					9.7%					9.4%
Employees	10,946	11,900	12,192*	12,675	12,649	13,130	13,173	13,173	12,971	12,907	12,747	12,668	12,668

\* not restated for new corporate structure

**KPI Corporate / Others**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
External Sales	170	188	69	10	19	17	23	69	14	12	16	-1	41
<i>Growth (%)</i>													
<i>Volumes (%)</i>													
<i>Prices (%)</i>													
<i>Exchange Rates (%)</i>													
<i>Other (incl. M&amp;A; %)</i>													
Adjusted EBITDA	-311	-278	-280	-65	-69	-57	-86	-277	-65	-87	-85	-102	-338
EBIT		-368	-621	-94	-101	-88	-106	-388	-75	33	-93	-139	-274
Adjusted EBIT	-404	-347	-346	-82	-83	-64	-95	-324	-71	-93	-92	-108	-364
Capital expenditures	106	39	38*	4	7	4	6	21	3	4	5	14	26
Capital employed (annual average)	3,519		3,032					3,149					2,849
Employees	1,846	1,424	1,531*	987	958	931	937	937	923	888	905	701	701

\* not restated for new corporate structure

**Group Income Statement**

in € million	Year	Year	Year					Year				Year	
	FY 2011*	FY 2012*	FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	FY 2015
Sales	14,540	13,365	12,708	3,201	3,247	3,243	3,227	12,917	3,425	3,519	3,365	3,198	13,507
Cost of sales	-10,247	-9,457	-9,111	-2,314	-2,335	-2,322	-2,337	-9,308	-2,317	-2,345	-2,245	-2,188	-9,096
<b>Gross profit on sales</b>	<b>4,293</b>	<b>3,908</b>	<b>3,597</b>	<b>887</b>	<b>912</b>	<b>921</b>	<b>890</b>	<b>3,609</b>	<b>1,108</b>	<b>1,174</b>	<b>1,120</b>	<b>1,010</b>	<b>4,411</b>
Selling expenses	-1,242	-1,286	-1,294	-315	-318	-324	-332	-1,289	-341	-371	-352	-385	-1,447
Research and development expenses	-365	-382	-394	-98	-104	-102	-109	-413	-101	-104	-102	-127	-434
General administrative expenses	-663	-634	-631	-151	-149	-149	-152	-601	-160	-184	-166	-184	-693
Other operating income	1,021	1,486	490	50	41	73	86	250	115	211	41	118	445
Other operating expenses	-1,207	-1,277	-719	-77	-138	-129	-151	-493	-174	-119	-143	-205	-603
Result from investments recognized at equity	80	62	9	3	5	5	1	14	1	1	-16	-1	-15
<b>Income before financial result and income taxes, continuing operations = EBIT</b>	<b>1,837</b>	<b>1,815</b>	<b>1,058</b>	<b>299</b>	<b>249</b>	<b>295</b>	<b>233</b>	<b>1,077</b>	<b>448</b>	<b>608</b>	<b>382</b>	<b>226</b>	<b>1,664</b>
<b>Financial Result</b>	<b>-294</b>	<b>-259</b>	<b>-249</b>	<b>-83</b>	<b>-63</b>	<b>-63</b>	<b>-24</b>	<b>-235</b>	<b>-63</b>	<b>-51</b>	<b>-86</b>	<b>-22</b>	<b>-223</b>
<b>Income before income taxes, continuing operations</b>	<b>1,543</b>	<b>1,556</b>	<b>809</b>	<b>216</b>	<b>186</b>	<b>232</b>	<b>209</b>	<b>842</b>	<b>385</b>	<b>557</b>	<b>296</b>	<b>204</b>	<b>1,441</b>
Income taxes	-451	-453	-224	-63	-70	-64	-56	-252	-115	-133	-105	-70	-422
<b>Income after taxes, continuing operations</b>	<b>1,092</b>	<b>1,103</b>	<b>585</b>	<b>153</b>	<b>116</b>	<b>168</b>	<b>153</b>	<b>590</b>	<b>270</b>	<b>424</b>	<b>191</b>	<b>134</b>	<b>1,019</b>
Income after taxes, discontinued operations	-78	65	1,428	17	26	-54	3	-9	-11	-5	0	-2	-17
<b>Income after taxes</b>	<b>1,014</b>	<b>1,168</b>	<b>2,013</b>	<b>170</b>	<b>142</b>	<b>114</b>	<b>156</b>	<b>581</b>	<b>259</b>	<b>419</b>	<b>191</b>	<b>132</b>	<b>1,002</b>
thereof attributable to non-controlling interests	3	3	-41	4	3	3	3	13	3	1	3	3	11
<b>Shareholders of EVONIK Industries AG (net income)</b>	<b>1,011</b>	<b>1,165</b>	<b>2,054</b>	<b>166</b>	<b>139</b>	<b>111</b>	<b>153</b>	<b>568</b>	<b>256</b>	<b>418</b>	<b>188</b>	<b>129</b>	<b>991</b>
<b>EPS</b>	<b>2.17</b>	<b>2.50</b>	<b>4.41</b>	<b>0.36</b>	<b>0.30</b>	<b>0.24</b>	<b>0.33</b>	<b>1.22</b>	<b>0.55</b>	<b>0.90</b>	<b>0.40</b>	<b>0.28</b>	<b>2.13</b>

\* not restated for new corporate structure



**Group Adjusted Income Statement**

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
<b>Sales</b>	<b>14,540</b>	<b>13,365</b>	<b>12,708</b>	<b>3,201</b>	<b>3,247</b>	<b>3,243</b>	<b>3,227</b>	<b>12,917</b>	<b>3,425</b>	<b>3,519</b>	<b>3,365</b>	<b>3,198</b>	<b>13,507</b>
<b>Adjusted EBITDA</b>	<b>2,768</b>	<b>2,467</b>	<b>1,989</b>	<b>465</b>	<b>471</b>	<b>500</b>	<b>446</b>	<b>1,882</b>	<b>650</b>	<b>661</b>	<b>653</b>	<b>501</b>	<b>2,465</b>
Depreciation and amortization	669	-580	-591	-147	-150	-151	-178	-626	-165	-175	-180	-193	-713
<b>Adjusted EBIT</b>	<b>2,099</b>	<b>1,887</b>	<b>1,398</b>	<b>318</b>	<b>321</b>	<b>349</b>	<b>268</b>	<b>1,256</b>	<b>485</b>	<b>486</b>	<b>473</b>	<b>308</b>	<b>1,752</b>
Adjusted net interest result	-381	-321	-255	-52	-59	-63	-17	-192	-56	-40	-53	-22	-171
Adjusted other financial result			6	-7	-4	1	-6	-17	7	-9	-5	-1	-8
Adjusted net financial result			-249	-59	-63	-62	-23	-209	-49	-49	-58	-23	-179
Depreciation and amortization on intangible assets			84	20	17	10	12	59	9	10	10	10	39
<b>Adjusted Income before income taxes, continuing operations</b>	<b>1,718</b>	<b>1,566</b>	<b>1,233</b>	<b>279</b>	<b>275</b>	<b>297</b>	<b>257</b>	<b>1,106</b>	<b>445</b>	<b>447</b>	<b>425</b>	<b>295</b>	<b>1,612</b>
Adjusted income taxes, continuing operations	-454	-445	-355	-80	-92	-77	-65	-313	-122	-139	-126	-86	-473
<b>Adjusted income after taxes</b>	<b>1,264</b>	<b>1,121</b>	<b>878</b>	<b>199</b>	<b>183</b>	<b>220</b>	<b>192</b>	<b>793</b>	<b>323</b>	<b>308</b>	<b>299</b>	<b>209</b>	<b>1,139</b>
Adjusted non-controlling interest	-8	-45	-14	-3	-2	-3	-3	-11	-3	-1	-3	-4	-11
<b>Adjusted net income</b>	<b>1,256</b>	<b>1,076</b>	<b>864</b>	<b>196</b>	<b>181</b>	<b>217</b>	<b>189</b>	<b>782</b>	<b>320</b>	<b>307</b>	<b>296</b>	<b>205</b>	<b>1,128</b>
<b>Adjusted EPS</b>	<b>2.70</b>	<b>2.31</b>	<b>1.85</b>	<b>0.42</b>	<b>0.39</b>	<b>0.47</b>	<b>0.41</b>	<b>1.68</b>	<b>0.69</b>	<b>0.66</b>	<b>0.64</b>	<b>0.44</b>	<b>2.42</b>

\* not restated for new P&L structure

**Adjustments**

in € million	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
Restructuring	-30	132	-191	-5	-21	-32	-29	-86	-8	-14	-20	-24	-65
Impairment losses/reversal of impairment losses	-131	-167	-15	0	-22	-13	-1	-37	-24	1	-24	-16	-63
Acquisition / divestment of shareholdings	-33	8	-41	0	0	2	-1	1	0	142	0	0	142
Other	19	17	-93	-14	-29	-11	-4	-57	-5	-7	-47	-42	-102
<b>=Adjustments</b>	<b>-175</b>	<b>-10</b>	<b>-340</b>	<b>-19</b>	<b>-72</b>	<b>-54</b>	<b>-35</b>	<b>-179</b>	<b>-37</b>	<b>122</b>	<b>-91</b>	<b>-82</b>	<b>-88</b>

## Group Balance Sheet

### Assets

in € million	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Year FY 2015
Intangible assets	3,272	3,190	3,038	3,054	3,055	3,089	3,100	3,182	3,175	3,164	3,168
Property, plant and equipment	5,901	6,117	4,832	4,892	5,038	5,305	5,515	5,784	5,712	5,632	5,808
Investments recognized at equity	1,057	1,122	878	867	872	392	357	359	59	47	53
Financial assets	255	197	150	148	152	90	83	94	92	114	116
Deferred tax assets	477	842	837	1,041	1,010	1,240	1,127	1,448	1,017	1,110	1,110
Other income tax assets	23	21	13	14	14	13	11	13	14	14	11
Other receivables	41	35	30	32	39	43	58	57	60	56	54
<b>Non-current assets</b>	<b>11,026</b>	<b>11,524</b>	<b>9,778</b>	<b>10,048</b>	<b>10,180</b>	<b>10,172</b>	<b>10,251</b>	<b>10,937</b>	<b>10,129</b>	<b>10,137</b>	<b>10,320</b>
Inventories	1,645	1,648	1,594	1,613	1,653	1,765	1,778	1,813	1,777	1,780	1,763
Other income tax assets	60	121	188	172	197	205	211	169	209	112	111
Trade accounts receivable	1,711	1,687	1,626	1,768	1,816	1,816	1,720	2,051	2,075	1,964	1,813
Other receivables	358	325	278	304	342	346	303	336	345	306	265
Financial assets	688	1,086	748	751	716	687	449	769	436	388	365
Cash and cash equivalents	1,409	741	1,527	1,575	881	1,495	921	1,614	1,777	2,342	2,368
<b>Assets held for sale</b>	<b>47</b>	<b>34</b>	<b>144</b>	<b>124</b>	<b>52</b>	<b>54</b>	<b>52</b>	<b>41</b>	<b>31</b>	<b>33</b>	<b>0</b>
<b>Current assets</b>	<b>5,918</b>	<b>5,642</b>	<b>6,105</b>	<b>6,307</b>	<b>5,657</b>	<b>6,368</b>	<b>5,434</b>	<b>6,793</b>	<b>6,650</b>	<b>6,925</b>	<b>6,685</b>
<b>Total assets</b>	<b>16,944</b>	<b>17,166</b>	<b>15,883</b>	<b>16,355</b>	<b>15,837</b>	<b>16,540</b>	<b>15,685</b>	<b>17,730</b>	<b>16,779</b>	<b>17,062</b>	<b>17,005</b>

### Liabilities

in € million	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Year FY 2015
Issued capital	466	466	466	466	466	466	466	466	466	466	466
Reserves	5,515	4,892	6,292	5,983	5,761	5,630	5,961	5,861	6,712	6,619	7,027
<b>Equity attributable to shareholders of Evonik Industries AG</b>	<b>5,981</b>	<b>5,358</b>	<b>6,758</b>	<b>6,449</b>	<b>6,227</b>	<b>6,096</b>	<b>6,427</b>	<b>6,327</b>	<b>7,178</b>	<b>7,085</b>	<b>7,493</b>
Equity attributable to non-controlling interests	93	111	78	76	84	92	95	99	95	96	83
<b>Total equity</b>	<b>6,074</b>	<b>5,469</b>	<b>6,836</b>	<b>6,525</b>	<b>6,311</b>	<b>6,188</b>	<b>6,522</b>	<b>6,426</b>	<b>7,273</b>	<b>7,181</b>	<b>7,576</b>
Provisions for pensions and other post-employment benefits	2,805	4,380	3,331	3,971	3,877	4,416	3,953	4,875	3,489	3,784	3,349
Other provisions	1,014	799	800	873	878	936	903	916	954	922	854
Deferred tax liabilities	481	413	412	419	411	417	449	450	441	449	479
Other income tax liabilities	70	115	148	156	174	183	199	207	224	226	150
Financial liabilities	2,745	1,464	627	636	653	683	666	1,453	1,437	1,422	1,415
Other payables	369	309	81	80	69	70	71	106	95	103	106
<b>Non-current liabilities</b>	<b>7,484</b>	<b>7,480</b>	<b>5,399</b>	<b>6,135</b>	<b>6,062</b>	<b>6,705</b>	<b>6,241</b>	<b>8,007</b>	<b>6,640</b>	<b>6,906</b>	<b>6,353</b>
Other provisions	1,174	1,130	979	999	768	853	957	1,042	803	1,017	1,177
Other income tax liabilities	352	223	158	183	169	207	105	149	177	188	209
Financial liabilities	402	1,483	1,037	1,063	1,091	1,197	469	696	465	412	291
Trade accounts payable	1,086	1,096	1,089	1,063	1,071	1,016	1,126	1,046	1,028	980	1,090
Other payables	284	272	282	314	347	354	247	350	388	370	309
<b>Current liabilities</b>	<b>3,298</b>	<b>4,204</b>	<b>3,545</b>	<b>3,622</b>	<b>3,446</b>	<b>3,627</b>	<b>2,904</b>	<b>3,283</b>	<b>2,861</b>	<b>2,967</b>	<b>3,076</b>
Liabilities associated with assets held for sale	88	13	103	73	18	20	18	14	5	8	0
<b>Current liabilities</b>	<b>3,386</b>	<b>4,217</b>	<b>3,648</b>	<b>3,695</b>	<b>3,464</b>	<b>3,647</b>	<b>2,922</b>	<b>3,297</b>	<b>2,866</b>	<b>2,975</b>	<b>3,076</b>
<b>Total equity and liabilities</b>	<b>16,944</b>	<b>17,166</b>	<b>15,883</b>	<b>16,355</b>	<b>15,837</b>	<b>16,540</b>	<b>15,685</b>	<b>17,730</b>	<b>16,779</b>	<b>17,062</b>	<b>17,005</b>

## Group Cash Flow Statement

in € million	Year FY 2011*	Year FY 2012*	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Year FY 2015
Income before financial result and income taxes, continuing operations = EBIT	1,837	1,815	1,058	299	249	295	233	1,077	448	608	382	226	1,664
Depreciation, amortization, impairment losses/reversal of impairment losses on non-current assets	785	745	638	147	173	164	172	656	191	177	188	208	764
Result from investments recognized at equity			-9	-3	-5	-5	-1	-14	-1	-1	16	1	15
Gains/losses on disposal of non current assets	5	27	0	0	7	-7	-4	-4	1	-148	2	1	-144
Change in inventories	-255	-100	-102	-19	-27	-62	18	-90	55	3	-42	36	52
Change in trade accounts receivable	-121	-22	-42	-131	-37	36	103	-29	-244	-54	82	172	-44
Change in trade accounts payable and current advance payments received from customers	76	-25	-11	36	13	-100	79	28	-53	-21	-30	86	-18
Change in provisions for pensions and other post-employment benefits	-200	-207	-132	-32	-35	-55	-43	-165	-36	-24	-57	-45	-162
Change in other provisions	-76	-142	-14	36	-222	75	68	-43	51	-179	147	92	111
Change in miscellaneous assets/liabilities	-108	-169	124	-3	-42	38	-62	-70	86	-41	47	0	92
Cash outflows for interest	-194	-143	-158	-10	-19	-12	-73	-114	-12	-31	-13	-11	-67
Cash inflows from interest	32	29	13	5	3	2	3	13	2	4	3	13	22
Cash inflows from dividends	58	37	6	0	16	0	4	20	2	16	0	1	19
Cash inflows/outflows for income taxes	-404	-450	-337	-27	-93	-57	-53	-230	-45	-142	-8	-141	-336
<b>Cash flow from operating activities, continuing operations</b>	<b>1,435</b>	<b>1,395</b>	<b>1,034</b>	<b>298</b>	<b>-19</b>	<b>312</b>	<b>444</b>	<b>1,035</b>	<b>445</b>	<b>167</b>	<b>717</b>	<b>639</b>	<b>1,968</b>
Cash flow from operating activities, discontinued operations	-126	25	21	17	12	2	0	31	1	2	0	0	3
<b>Cash flow from operating activities</b>	<b>1,309</b>	<b>1,420</b>	<b>1,055</b>	<b>315</b>	<b>-7</b>	<b>314</b>	<b>444</b>	<b>1,066</b>	<b>446</b>	<b>169</b>	<b>717</b>	<b>639</b>	<b>1,971</b>
Cash outflows for investments in intangible assets, property, plant and equipment, investment property	-885	-905	-1,083	-258	-263	-243	-331	-1,095	-266	-180	-209	-261	-916
Cash outflows for investments in shareholdings	-134	-30	-21	-39	-3	-65	-7	-114	-3	-37	-2	-28	-70
Cash inflows from divestments of intangible assets, property, plant and equipment, investment property	62	42	43	2	0	0	15	17	3	5	5	0	13
Cash inflows/outflows from divestments of shareholdings	1,021	59	1,072	16	-38	581	19	578	3	420	-3	1	421
Cash inflows/outflows relating to securities, deposits and loans	-262	-238	493	-4	2	19	231	248	-242	272	72	9	111
Cash outflows to fund the contractual trust arrangement	-400	-400	-200	0	0	0	-209	-209	0	-10	-8	-201	-219
<b>Cash flow from investing activities, continuing operations</b>	<b>-612</b>	<b>-1,472</b>	<b>304</b>	<b>-283</b>	<b>-302</b>	<b>292</b>	<b>-282</b>	<b>-575</b>	<b>-505</b>	<b>470</b>	<b>-145</b>	<b>-480</b>	<b>-660</b>
Cash flow from investing activities, discontinued operations	14	-149	59	-1	0	0	0	-1	0	0	0	0	0
<b>Cash flow from investing activities</b>	<b>-598</b>	<b>-1,621</b>	<b>363</b>	<b>-284</b>	<b>-302</b>	<b>292</b>	<b>-282</b>	<b>-576</b>	<b>-505</b>	<b>470</b>	<b>-145</b>	<b>-480</b>	<b>-660</b>
Cash inflows/outflows relating to capital contributions	18	0	2	0	0	0	0	0	0	0	1	2	3
Cash outflows for dividends to shareholders of Evonik Industries AG	-400	-425	-429	0	-466	0	0	-466	0	-466	0	0	-466
Cash outflows for dividends to non-controlling interests	-14	-11	-6	-3	0	0	-2	-5	-7	-3	0	-1	-11
Cash inflows/outflows from changes in ownership interests in subsidiaries without loss of control	-3	0	-2	0	0	0	0	0	0	0	0	0	0
Cash outflows for the purchase of treasury shares	0	0	0	-6	-7	0	0	-13	-7	-7	0	0	-14
Cash inflows from the sale of treasury shares	0	0	0	0	13	0	0	13	0	15	0	0	15
Cash inflows from the addition of financial liabilities	264	135	723	112	27	9	59	207	795	30	29	-10	844
Cash outflows for repayment of financial liabilities	-501	-187	-1,329	-87	0	-13	-791	-891	-48	-38	-25	-127	-238
<b>Cash flow from financing activities, continuing operations</b>	<b>-628</b>	<b>-488</b>	<b>-1,041</b>	<b>16</b>	<b>-433</b>	<b>-4</b>	<b>-734</b>	<b>-1,155</b>	<b>733</b>	<b>-469</b>	<b>5</b>	<b>-136</b>	<b>133</b>
Cash flow from financing activities, discontinued operations	-8	20	418	0	0	0	0	0	0	0	0	0	0
<b>Cash flow from financing activities</b>	<b>-636</b>	<b>-468</b>	<b>-623</b>	<b>16</b>	<b>-433</b>	<b>-4</b>	<b>-734</b>	<b>-1,155</b>	<b>733</b>	<b>-469</b>	<b>5</b>	<b>-136</b>	<b>133</b>
<b>Change in cash and cash equivalents</b>	<b>75</b>	<b>-669</b>	<b>795</b>	<b>47</b>	<b>-742</b>	<b>602</b>	<b>-572</b>	<b>-665</b>	<b>674</b>	<b>170</b>	<b>577</b>	<b>23</b>	<b>1,444</b>
<b>Cash and cash equivalents as of beginning of period</b>	<b>1,351</b>	<b>1,411</b>	<b>793</b>	<b>1,572</b>	<b>1,618</b>	<b>881</b>	<b>1,495</b>	<b>1,572</b>	<b>921</b>	<b>1,614</b>	<b>1,778</b>	<b>2,343</b>	<b>921</b>
Change in cash and cash equivalents	75	-669	795	47	-742	602	-572	-665	674	170	577	23	1,444
Changes in exchange rates and other changes in cash and cash equivalents	-15	-1	-16	-1	5	12	-2	14	19	-6	-12	2	3
<b>Cash and cash equivalents as of end of period</b>	<b>1,411</b>	<b>741</b>	<b>1,572</b>	<b>1,618</b>	<b>881</b>	<b>1,495</b>	<b>921</b>	<b>921</b>	<b>1,614</b>	<b>1,778</b>	<b>2,343</b>	<b>2,368</b>	<b>2,368</b>
Cash and cash equivalents included in assets held for sale	-2	0	-45	-43	0	0	0	0	0	-1	-1	0	0
<b>Cash and cash equivalents as on the balance sheet as of end of period</b>	<b>1,409</b>	<b>741</b>	<b>1,527</b>	<b>1,575</b>	<b>881</b>	<b>1,495</b>	<b>921</b>	<b>921</b>	<b>1,614</b>	<b>1,777</b>	<b>2,342</b>	<b>2,368</b>	<b>2,368</b>

\* not restated for new P&L structure

**Group Net Financial Position**

in € million	Year FY 2011	Year FY 2012	Year FY 2013	Q1 2014	Q2 2014	Q3 2014	Year FY 2014	Q1 2015	Q2 2015	Q3 2015	Year FY 2015	Notes of the annual report 2015
Non-current financial liabilities	-2,657	-1,397	-627	-634	-648	-665	-639	-1,397	-1,393	-1,382	-1,361	(7.10)
Current financial liabilities	-249	-1,437	-979	-1,013	-1,037	-1,053	-290	-320	-304	-300	-194	(7.10)
<b>Financial debt</b>	<b>-2,906</b>	<b>-2,834</b>	<b>-1,606</b>	<b>-1,647</b>	<b>-1,685</b>	<b>-1,718</b>	<b>-929</b>	<b>-1,717</b>	<b>-1,697</b>	<b>-1,682</b>	<b>-1,555</b>	
- Cash and cash equivalents	1,409	741	1,527	1,575	881	1,495	921	1,614	1,777	2,342	2,368	(8.3)
- Current securities	649	928	635	639	642	630	387	640	365	286	262	(10.2)
- Other financial assets	5	2	15	16	12	9	21	11	14	17	23	
<b>Financial assets</b>	<b>2,063</b>	<b>1,671</b>	<b>2,177</b>	<b>2,230</b>	<b>1,535</b>	<b>2,134</b>	<b>1,329</b>	<b>2,265</b>	<b>2,156</b>	<b>2,645</b>	<b>2,653</b>	
<b>Net financial debt/cash as stated on the balance sheet</b>	<b>-843</b>	<b>-1,163</b>	<b>571</b>	<b>583</b>	<b>-150</b>	<b>416</b>	<b>400</b>	<b>548</b>	<b>459</b>	<b>963</b>	<b>1,098</b>	