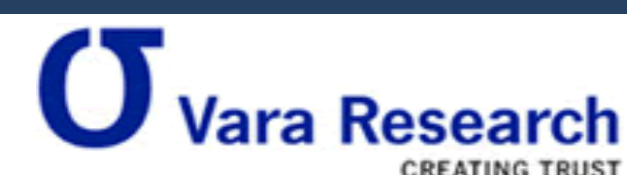


Vara Research - Evonik Earnings Estimates for Q2 2019



	Numbers exclude the to be divested Methacrylate Verbund				
	Q2 2018	Q2 2019 E	FY 2018	FY 2019 E	FY 2020 E
in € m					
Sales					
Group	3.413	3.457	13.267	13.586	14.118
Nutrition & Care	1.189	1.213	4.646	4.766	4.962
Resource Efficiency	1.435	1.472	5.547	5.775	6.121
Performance Materials	616	594	2.394	2.326	2.378
Services	169	172	664	664	670
Corporate / Other / Consolidation	4	4	16	17	17
Adjusted EBITDA					
Group	616	570	2.150	2.188	2.334
Nutrition & Care	222	190	810	780	826
Resource Efficiency	358	345	1.258	1.305	1.375
Performance Materials	79	71	265	262	271
Services	25	30	100	105	110
Corporate / Other / Consolidation	-68	-66	-283	-261	-267
Adjusted EBIT					
Group	409	345	1.361	1.290	1.413
Nutrition & Care	149	115	535	467	513
Resource Efficiency	280	268	961	989	1.055
Performance Materials	62	48	202	162	182
Services	-8	-5	-29	-22	-29
Corporate / Other / Consolidation	-74	-76	-308	-300	-301
Adjusted net income	279	233	1.014	889	954
Adjusted EPS (in Euro)	0,60	0,51	2,18	1,91	2,05

For further details please see

<http://corporate.evonik.de/en/investor-relations/share/analysts-estimates/Pages/default.aspx>

Disclaimer

As of July 18, 2019

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