

Evonik Financials & ESG KPI's

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As of Q2 2020 (04 August 2020)

Financial KPI Group

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
External Sales	13.365	12.708	12.917	13.507	12.732	14.383	13.267	3.287	3.306	3.232	3.284	13.108	3.243	2.827
Growth (%)	-8%	-5%	2%	5%	-6%	13%	4%	1%	-3%	-3%	1%	-1%	-1%	-14%
Volumes (%)	-2%	4%	3%	1%	3%	3%	1%	0%	-2%	-3%	0%	-1%	-1%	-12%
Prices (%)	0%	-5%	-1%	0%	-8%	2%	5%	1%	0%	-2%	-4%	-2%	-2%	-3%
Exchange Rates (%)	2%	-1%	0%	5%	0%	-1%	-3%	0%	-1%	2%	1%	1%	0%	0%
Other (incl. M&A; %)	-6%	-2%	0%	-1%	-1%	9%	1%	0%	0%	0%	4%	1%	2%	1%
Adjusted EBITDA	2.467	1.989	1.882	2.465	2.165	2.357	2.150	539	566	543	505	2.153	513	456
Margin (%)	18,5%	15,7%	14,6%	18,2%	17,0%	16,4%	16,2%	16,4%	17,1%	16,8%	15,4%	16,4%	15,8%	16,1%
EBIT	1.877	1.058	1.077	1.664	1.298	1.225	1.049	296	319	219	252	1.086	247	188
Adjusted EBIT	1.887	1.398	1.256	1.752	1.448	1.486	1.361	315	340	293	253	1.201	273	202
Margin (%)	14,1%	11,0%	9,7%	13,0%	11,4%	10,3%	10,3%	9,6%	10,3%	9,1%	7,7%	9,2%	8,4%	7,1%
Adjusted EPS	2.31	1.85	1.68	2.42	1.99	2.16	2.18	0.53	0.49	0.42	0.50	1.94	0.39	0.34
Free Cash Flow	490	-49	-60	1.052	821	511	526	159	-64	321	300	717	113	96
Capex (Cash outflow for investment in intangible assets, pp&e)	905	1.083	1.095	916	948	1.040	948	175	182	210	313	880	184	189
Capital employed (annual average)	9.250	9.297	10.054	10.530	10.333	13.257	13.299					14.035		
ROCE (%)	20,4%	15,0%	12,5%	16,6%	14,0%	11,2%	10,2%					8,6%		
Dividend (€)	0.92	1.00	1.00	1.15	1.15	1.15	1.15					1,15*		
Employees (continuing operations)	32.034	32.995	33.241	33.576	34.351	36.523	32.623	32.522	32.470	32.570	32.423	32.423	32.770	32.621

* Dividend proposal

KPI Environment, Social, Governance

	Year FY 2016	Year FY 2017	Year FY 2018	Year FY 2019
Strategy & Growth				
<i>Sales share with "Next Generation Solutions"</i>				>30%
Governance & Compliance				
<i>Women at the first management level below the executive board</i>	17%	25%	27%	26%
<i>Women at the second management level below the executive board</i>	10%	15%	20%	24%
<i>Training rate antitrust law</i>		59%	74%	82%
<i>Training rate fighting corruption</i>		84%	83%	91%
<i>Training rate code of conduct</i>		71%	77%	89%
<i>Internal investigations</i>	33	27	90	113
<i>Disciplinary measures</i>	17	12	106	60
Value Chain & Products				
<i>Use of renewable resources in production</i>	9%	10%	10%	8%
<i>Raw material suppliers covered by Tfs assessments</i>				66%
<i>No. of sustainability audits (Evonik/Tfs)</i>	270	469	380	335
<i>No. of sustainability assessments (Evonik/Tfs)</i>	1,918	1,943	1,621	1,160
<i>R&D expenses (€ million)</i>	438	476	459	428
The environment				
<i>Scope 1 greenhouse gas emissions (million metric tons CO2)</i>	5.4	5.6	5.7	4.9
<i>Scope 2 greenhouse gas emissions (million metric tons CO2)</i>	1	0.9	0.9	0.6
<i>Scope 3 greenhouse gas emissions (million metric tons CO2)</i>	19.5	20.4	21.0	
<i>Total water intake (in million m³)</i>	560	504	490	535
<i>Specific water intake (in m³ freshwater / metric ton production)</i>		32.3	31.8	32.1
<i>Production waste (thousand metric tons)</i>		396	393	321
Employees				
<i>Early employee turnover</i>	1.2%	1.4%	0.9%	0.9%
<i>Continuing professional development per employee (hours)</i>	16	12	16	8
<i>Female managers (management circles 1-3)</i>	22%	23%	24%	25%
<i>Occupational health performance index</i>	5.5	5.4	5.5	5.5
Safety				
<i>Accident frequency rate (no. of accidents / 1 million working hours)</i>	1.24	1.16	0.87	1.18
<i>Incident frequency rate (no. of accidents / 1 million working hours)</i>		1.11	1.08	1.10

(for ESG KPI definitions please see separate "Definitions" page at the end of the file)

KPI Nutrition & Care

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
External Sales	4,204	4,077	4,075	4,924	4,316	4,507	4,646	1,149	1,131	1,138	1,163	4,582	1,134	1,085
<i>Growth (%)</i>	3%	0%	0%	21%	-12%	4%	3%	3%	-5%	-2%	-1%	-1%	-1%	-4%
<i>Volumes (%)</i>	3%	5%	1%	2%	2%	3%	5%	6%	0%	-1%	1%	1%	1%	-3%
<i>Prices (%)</i>	-2%	-5%	0%	13%	-14%	-8%	2%	-3%	-4%	-3%	-5%	-4%	-3%	0%
<i>Exchange Rates (%)</i>	2%	0%	0%	7%	0%	-1%	-5%	0%	-1%	2%	1%	1%	1%	-1%
<i>Other (incl. M&A; %)</i>	0%	0%	-1%	-1%	0%	11%	1%	0%	0%	0%	2%	1%	0%	0%
Adjusted EBITDA	1,055	901	847	1,435	1,006	747	810	180	190	188	170	728	174	217
<i>Margin (%)</i>	25,1%	22,1%	20,8%	29,1%	23,3%	16,6%	17,4%	15,7%	16,8%	16,5%	14,6%	15,9%	15,3%	20,0%
EBIT	933	749	655	1,193	721	488	479	91	114	86	76	368	88	133
Adjusted EBIT	929	751	685	1,214	795	463	535	103	117	99	86	404	89	134
<i>Margin (%)</i>	22,1%	18,4%	16,8%	24,7%	18,4%	10,3%	11,5%	9,0%	10,3%	8,7%	7,4%	8,8%	7,8%	12,4%
Capital expenditures	303	459*	458	250	315	391	486	43	76	87	54	260	23	32
Capital employed (annual average)	1,906	2,205	2,527	2,923	2,965	4,259	4,774					5,044		
ROCE (%)	48,7%	34,1%	27,1%	41,5%	26,8%	10,9%	11,2%					8,0%		
Employees	6,821	7,150*	6,943	7,165	7,594	8,257	8,218	8,166	8,135	8,107	8,090	8,090	8,017	7,979

KPI Resource Efficiency

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
External Sales	3.131	3.840	4.040	4.279	4.473	5.393	5.708	1.438	1.445	1.414	1.387	5.685	1.437	1.244
Growth (%)	-23%	-2%	5%	6%	5%	21%	6%	3%	-2%	-1%	-1%	0%	0%	-14%
Volumes (%)	-2%	3%	5%	2%	4%	6%	-1%	-2%	-5%	-3%	-4%	-4%	-3%	-18%
Prices (%)	1%	0%	0%	0%	-2%	2%	5%	5%	4%	1%	0%	2%	-1%	1%
Exchange Rates (%)	2%	-2%	-1%	4%	1%	-1%	-2%	0%	0%	1%	1%	1%	1%	0%
Other (incl. M&A; %)	-23%	-2%	1%	0%	2%	14%	4%	0%	-1%	0%	2%	1%	3%	3%
Adjusted EBITDA	663	818	836	896	977	1.173	1.283	330	326	322	314	1.290	344	255
Margin (%)	21,2%	21,3%	20,7%	20,9%	21,8%	21,8%	22,5%	22,9%	22,6%	22,8%	22,6%	22,7%	23,9%	20,5%
EBIT	531	646	598	618	731	736	961	249	243	240	243	975	240	157
Adjusted EBIT	526	654	642	675	751	885	983	253	247	237	227	964	258	160
Margin (%)	16,8%	17,0%	15,9%	15,8%	16,8%	16,4%	17,2%	17,6%	17,1%	16,8%	16,4%	16,9%	18,0%	12,9%
Capital expenditures	171	230*	273	241	266	340	287	46	65	87	175	373	91	109
Capital employed (annual average)	1.596	2.248	2.474	2.726	2.776	4.256	4.821					4.992		
ROCE (%)	33,0%	29,1%	25,9%	24,8%	27,1%	20,8%	20,4%					19,3%		
Employees	5.755	5.854*	7.835	8.662	8.928	10.260	10.270	10.262	10.249	10.221	10.153	10.153	10.597	10.564

KPI Performance Materials

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
External Sales	4.843	3.828	3.827	3.435	3.245	3.751	2.233	520	553	475	495	2.043	472	319
Growth (%)	-1%	-7%	0%	-10%	-6%	16%	6%	-8%	-4%	-20%	-2%	-9%	-9%	-42%
Volumes (%)	-6%	4%	4%	1%	4%	-1%	-3%	-5%	-2%	-6%	9%	-1%	-5%	-21%
Prices (%)	2%	-9%	-2%	-14%	-10%	18%	11%	-2%	-1%	-10%	-14%	-7%	-5%	-20%
Exchange Rates (%)	3%	-1%	0%	3%	0%	0%	-2%	-1%	-1%	0%	3%	0%	0%	0%
Other (incl. M&A; %)	0%	-1%	0%	0%	0%	0%	0%	0%	0%	-4%	0%	-1%	1%	-1%
Adjusted EBITDA	853	404	325	309	371	658	239	53	74	47	50	224	23	11
Margin (%)	17,6%	11,0%	8,5%	9,0%	11,4%	17,5%	10,7%	10,2%	13,4%	9,9%	10,1%	11,0%	4,9%	3,4%
EBIT	717	251	177	90	209	502	172	30	50	21	16	116	-1	-17
Adjusted EBIT	701	293	204	174	234	507	179	29	50	22	22	123	-1	-17
Margin (%)	14,5%	7,7%	5,3%	5,1%	7,2%	13,5%	8,0%	5,6%	9,0%	4,6%	4,4%	6,0%	-0,2%	-5,3%
Capital expenditures	344	290*	218	183	168	163	45	10	11	12	15	48	10	9
Capital employed (annual average)	1.811	1.307	1.397	1.467	1.278	1.227	609					707		
ROCE (%)	38,7%	22,4%	14,6%	11,9%	18,3%	41,3%	29,4%					17,4%		
Employees	6.134	6.268*	4.353	4.380	4.393	4.364	1.539	1.509	1.600	1.645	1.622	1.622	1.612	1.605

KPI Services

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
External Sales	999	894	906	828	683	717	664	174	171	196	221	763	191	171
<i>Growth (%)</i>	5%	-11%	1%	-9%	-18%	5%	-5%	9%	1%	22%	26%	15%	10%	0%
<i>Volumes (%)</i>														
<i>Prices (%)</i>														
<i>Exchange Rates (%)</i>														
<i>Other (incl. M&A; %)</i>														
Adjusted EBITDA	174	146	151	159	151	133	100	31	36	32	24	122	29	37
<i>Margin (%)</i>	17,4%	16,3%	16,7%	19,2%	22,1%	18,5%	15,1%	17,8%	21,1%	16,3%	10,9%	16,0%	15,2%	21,6%
EBIT	64	33	35	33	-16	-18	-73	-9	-9	-45	12	-51	-7	-1
Adjusted EBIT	78	46	49	50	32	10	-29	-7	-7	-9	-18	-42	-10	-3
<i>Margin (%)</i>	7,8%	5,1%	5,4%	6,0%	4,7%	1,4%	-4,4%	-4,0%	-4,1%	-4,6%	8,1%	5,5%	-5,2%	-1,8%
Capital expenditures	103	123*	153	177	189	162	139	22	32	42	54	150	73	42
Capital employed (annual average)	486	520	507	539	572	652	637					785		
ROCE (%)	16,0%	8,9%	9,7%	9,3%	5,6%	1,5%	-4,6%					-5,4%		
Employees	11.900	12.192*	13.173	12.668	12.892	13.021	12.091	12.071	11.980	12.088	12.037	12.037	12.060	11.988

KPI Corporate / Others

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
External Sales	188	69	69	41	15	15	16	6	6	9	18	35	9	8
<i>Growth (%)</i>														
<i>Volumes (%)</i>														
<i>Prices (%)</i>														
<i>Exchange Rates (%)</i>														
<i>Other (incl. M&A; %)</i>														
Adjusted EBITDA	-278	-280	-277	-334	-340	-354	-282	-55	-60	-46	-53	-211	-57	-64
EBIT	-368	-621	-388	-270	-347	-483	-490	-65	-79	-82	-96	-322	-73	-84
Adjusted EBIT	-347	-346	-324	-361	-364	-379	-307	-63	-67	-56	-62	-248	-63	-72
Capital expenditures	39	38*	21	26	22	22	12	3	2	2	4	11	1	1
Capital employed (annual average)		3,032	3,149	2,875										
Employees	1,424	1,531*	937	701	544	621	505	514	506	509	521	521	484	485

Group Income Statement

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Q1 2018	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
Sales	13.365	12.708	12.917	13.507	12.732	14.383	3.247	13.267	3.287	3.306	3.232	3.284	13.108	3.243	2.827
Cost of sales	-9.457	-9.111	-9.308	-9.096	-8.534	-9.905	-2.232	-9.271	-2.312	-2.332	-2.343	-2.427	-9.413	-2.324	-2.002
Gross profit on sales	3.908	3.597	3.609	4.411	4.198	4.478	1.015	3.996	975	974	889	857	3.695	919	825
Selling expenses	-1.286	-1.294	-1.289	-1.447	-1.515	-1.695	-374	-1.563	-380	-385	-370	-376	-1.511	-394	-368
Research and development expenses	-382	-394	-413	-434	-438	-476	-101	-437	-107	-101	-107	-113	-428	-109	-103
General administrative expenses	-634	-631	-601	-693	-686	-714	-153	-599	-148	-136	-135	-149	-568	-125	-128
Other operating income & expenses	209	-229	-243	-158	-222	-378	-35	-358	-34	-38	-60	25	-107	-49	-40
Result from investments recognized at equity	62	9	14	-15	-39	10	2	10	-10	5	2	8	5	5	2
Income before financial result and income taxes, continuing operations = EBIT	1.815	1.058	1.077	1.664	1.298	1.225	354	1.049	296	319	219	252	1.086	247	188
Financial Result	-259	-249	-235	-223	-174	-203	-47	-155	-54	-52	-7	-19	-132	-50	-25
Income before income taxes, continuing operations	1.556	809	842	1.441	1.124	1.022	307	894	242	267	212	233	954	197	163
Income taxes	-453	-224	-252	-422	-362	-292	-81	-186	-27	-74	-54	-26	-180	-57	-34
Income after taxes, continuing operations	1.103	585	590	1.019	762	730	226	708	215	193	158	207	774	140	129
Income after taxes, discontinued operations	65	1.428	-9	-17	96	0	68	246	29	40	1.326	-43	1.353	-6	-11
Income after taxes	1.168	2.013	581	1.002	858	730	294	954	244	233	1.484	164	2.127	134	118
thereof attributable to non-controlling interests	3	-41	13	11	14	17	3	22	5	5	5	4	21	4	4
Shareholders of EVONIK Industries AG (net income)	1.165	2.054	568	991	844	713	291	932	239	228	1.479	160	2.106	130	114
EPS	2,50	4,41	1,22	2,13	1,81	1,53	0,82	2,00	0,51	0,49	3,17	0,34	4,52	0,28	0,24

Group Adjusted Income Statement

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
Sales	13.365	12.708	12.917	13.507	12.732	14.383	13.267	3.287	3.306	3.232	3.284	13.108	3.243	2.827
Adjusted EBITDA	2.467	1.989	1.882	2.465	2.165	2.357	2.150	539	566	543	505	2.153	513	456
Depreciation and amortization	-580	-591	-626	-713	-717	-871	-789	-224	-226	-250	-252	-952	-240	-254
Adjusted EBIT	1.887	1.398	1.256	1.752	1.448	1.486	1.361	315	340	293	253	1.201	273	202
Adjusted net financial result	-249	-209	-209	-179	-139	-176	-151	-53	-51	-63	-19	-185	-51	-25
Depreciation and amortization on intangible assets	84	59	39	47	129	143	143	32	33	35	36	136	33	38
Adjusted income before income taxes, continuing operations	1.566	1.233	1.106	1.612	1.356	1.439	1.353	294	322	265	270	1.152	255	215
Adjusted income taxes, continuing operations	-445	-355	-313	-473	-412	-415	-317	-40	-90	-65	-34	-229	-70	-51
Adjusted income after taxes	1.121	878	793	1.139	944	1.024	1.036	254	232	200	236	923	185	164
Adjusted non-controlling interest	-45	-14	-11	-11	-14	-17	-22	-5	-5	-5	-5	-21	-4	-4
Adjusted net income	1.076	864	782	1.128	930	1.007	1.014	249	227	195	231	902	181	160
Adjusted EPS	2,31	1,85	1,68	2,42	1,99	2,16	2,18	0,53	0,49	0,42	0,50	1,94	0,39	0,34

Adjustments

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
Restructuring	132	-191	-86	-65	1	-25	-204	-4	-8	-6	0	-18	-1	-3
Impairment losses/reversal of impairment losses	-167	-15	-37	-63	-48	-82	7	-13	0	-34	0	-47	0	0
Acquisition / divestment of shareholdings	8	-41	1	142	-46	-89	-31	-4	-4	-17	-5	-30	-22	-1
Other	17	-93	-57	-102	-57	-65	-84	2	-9	-17	4	-20	-3	-10
=Adjustments	-10	-340	-179	-88	-150	-261	-312	-19	-21	-74	-1	-115	-26	-14

Group Balance Sheet

Assets

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Year FY 2019	Q1 2020	Q2 2020
Intangible assets	3.190	3.038	3.100	3.168	3.312	6.105	6.134	5.909	5.828	5.955	5.858	6.241	6.068
Property, plant and equipment	6.117	4.832	5.515	5.808	6.041	6.495	6.785	6.309	6.287	6.349	6.435	6.589	6.568
Right of use assets (capitalized leasing)								608	601	595	640	691	667
Investments recognized at equity	1.122	878	357	53	43	47	46	37	39	42	45	55	73
Financial assets	197	150	83	116	213	327	233	225	234	223	625	516	556
Deferred tax assets	842	837	1.127	1.110	1.162	1.226	1.419	1.340	1.568	1.947	1.718	1.694	1.719
Other income tax assets	21	13	11	11	8	14	16	15	12	10	12	12	12
Other receivables	35	30	58	54	58	296	56	49	49	53	82	82	116
Non-current assets	11.524	9.778	10.251	10.320	10.837	14.510	14.689	14.492	14.618	15.174	15.415	15.880	15.779
Inventories	1.648	1.594	1.778	1.763	1.679	2.038	2.304	2.096	2.090	2.087	1.884	1.983	2.080
Other income tax assets	121	188	211	111	228	154	182	182	194	217	325	334	215
Trade accounts receivable	1.687	1.626	1.720	1.813	1.661	1.755	1.686	1.716	1.644	1.653	1.569	1.678	1.464
Other receivables	325	278	303	265	300	313	295	290	332	447	387	437	301
Financial assets	1.086	748	449	365	317	166	140	114	88	1.298	1.278	1.141	944
Cash and cash equivalents	741	1.527	921	2.368	4.623	1.004	988	1.079	529	1.532	1.165	999	864
Current assets	5.608	5.961	5.382	6.685	8.808	5.430	5.593	5.477	4.897	7.234	6.608	6.572	5.868
Assets held for sale	34	144	52	0	0	0	0	0	1.554	1.588	0	0	0
Current assets	5.642	6.105	5.434	6.685	8.808	5.430	5.593	7.031	6.485	7.234	6.608	6.572	5.868
Total assets	17.166	15.883	15.685	17.005	19.645	19.940	20.282	21.523	21.103	22.408	22.023	22.452	21.647

Liabilities

in € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Year FY 2019	Q1 2020	Q2 2020
Issued capital	466	466	466	466	466	466	466	466	466	466	466	466	466
Reserves	4.892	6.292	5.961	7.027	7.192	6.965	7.263	7.427	6.906	7.970	8.504	8.675	8.331
Equity attributable to shareholders of Evonik Industries AG	5.358	6.758	6.427	7.493	7.658	7.431	7.729	7.893	7.372	8.436	8.970	9.141	8.797
Equity attributable to non-controlling interests	111	78	95	83	92	88	96	97	90	100	90	89	88
Total equity	5.469	6.836	6.522	7.576	7.750	7.519	7.825	7.990	7.468	8.536	9.060	9.230	8.885
Provisions for pensions and other post-employment benefits	4.380	3.331	3.953	3.349	3.852	3.817	3.732	3.447	3.804	4.640	3.967	3.787	3.994
Other provisions	799	800	903	854	817	788	855	815	800	814	779	773	774
Deferred tax liabilities	413	412	449	479	453	541	557	494	500	494	537	555	523
Other income tax liabilities	115	148	199	150	173	225	223	246	267	431	320	298	309
Financial liabilities	1.464	627	666	1.415	3.334	3.706	3.689	4.187	4.181	3.660	3.713	3.171	3.628
Other payables	309	81	71	106	71	57	47	73	73	88	93	111	110
Non-current liabilities	7.480	5.399	6.241	6.353	8.700	9.134	9.103	9.262	9.625	10.127	9.409	8.695	9.338
Other provisions	1.130	979	957	1.177	1.035	968	1.047	1.042	684	749	778	824	603
Other income tax liabilities	223	158	105	209	83	50	64	62	43	106	59	55	71
Financial liabilities	1.483	1.037	469	291	401	438	395	525	589	1.009	918	1.785	1.138
Trade accounts payable	1.096	1.089	1.126	1.090	1.212	1.449	1.493	1.336	1.336	1.284	1.324	1.294	1.201
Other payables	272	282	247	309	464	382	355	382	422	597	475	569	411
Current liabilities	4.204	3.545	2.904	3.076	3.195	3.287	3.354	3.347	3.074	3.745	3.554	4.527	3.424
Liabilities associated with assets held for sale	13	103	18	0	0	0	0	924	936	0	0	0	0
Current liabilities	4.217	3.648	2.922	3.076	3.195	3.287	3.354	4.271	4.010	3.745	3.554	4.527	3.424
Total equity and liabilities	17.166	15.883	15.685	17.005	19.645	19.940	20.282	21.523	21.103	22.408	22.023	22.452	21.647

Group Cash Flow Statement

In € million	Year FY 2012	Year FY 2013	Year FY 2014	Year FY 2015	Year FY 2016	Year FY 2017	Year FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Year FY 2019	Q1 2020	Q2 2020
Income before financial result and income taxes, continuing operations = EBIT	1.815	1.058	1.077	1.664	1.298	1.225	1.049	296	319	219	252	1.086	247	188
Depreciation, amortization, impairment losses/reversal of impairment losses on non-current assets	745	638	656	764	747	923	787	221	227	286	250	994	240	256
Result from investments recognized at equity	-9	-14	15	39	-10	-10	-10	-5	-2	-8	-5	-5	-5	-2
Gains/losses on disposal of non current assets	27	0	-4	-144	3	-73	3	-5	0	4	-12	-13	15	-5
Change in inventories	-100	-102	-90	52	107	-97	-242	-65	-15	23	186	129	-90	-123
Change in trade accounts receivable	-22	-42	-29	-44	173	-56	75	-166	40	103	64	41	-94	198
Change in trade accounts payable and current advance payments received from customers	-25	-11	28	-18	101	192	15	27	6	-123	28	-62	-18	-98
Change in provisions for pensions and other post-employment benefits	-207	-132	-165	-162	-173	-202	-229	-23	-12	-34	9	-60	18	3
Change in other provisions	-142	-14	-43	111	-124	-6	158	24	-367	46	3	-294	23	-224
Change in miscellaneous assets/liabilities	-169	124	-70	92	124	22	26	80	-2	6	-100	-15	54	-10
Cash inflows/outflows from interest	-114	-145	-101	-45	-45	-	-	-	-	-	-	-	-	-
Cash inflows from dividends	37	6	20	19	11	11	12	2	5	3	5	15	13	10
Tax payments relating to carve-out of the methacrylates business	-	-	-	-	-	-	-	-	-	-128	-117	-245	-	-
Cash inflows/outflows for income taxes	-450	-337	-230	-336	-492	-313	-170	-67	-78	0	-64	-209	-106	92
Cash flow from operating activities, continuing operations	1.395	1.034	1.035	1.968	1.769	1.551	1.474	334	118	403	496	1.352	297	285
Cash flow from operating activities, discontinued operations	25	21	31	3	0	0	286	25	14	52	-122	-31	0	-9
Cash flow from operating activities	1.420	1.055	1.066	1.971	1.769	1.551	1.760	359	132	455	374	1.321	297	276
Cash outflows for investments in intangible assets, property, plant and equipment, investment property	-905	-1.083	-1.095	-916	-948	-1.040	-948	-175	-182	-210	-313	-880	-184	-189
Cash outflows for investments in shareholdings	-30	-21	-114	-70	-149	-4.137	-39	-10	-9	-34	-374	-427	-298	-11
Cash inflows from divestments of intangible assets, property, plant and equipment, investment property	42	43	17	13	17	12	16	9	0	10	6	25	6	6
Cash inflows/outflows from divestments of businesses and other shareholdings	59	1.072	578	421	1	-10	68	0	-5	2.205	10	2.208	40	5
Cash inflows/outflows relating to securities, deposits and loans	-238	493	248	111	218	17	-24	-13	0	-1.203	-8	-1.223	146	222
Cash inflows from interest	-	-	-	-	-	-	43	4	12	5	31	52	6	8
Cash flow from investing activities, continuing operations	-1.472	304	-575	-660	-883	-5.181	-884	-185	-184	773	-648	-245	-284	41
Cash flow from investing activities, discontinued operations	-149	59	-1	0	0	0	-89	-10	-21	-16	0	-47	0	0
Cash flow from investing activities	-1.621	363	-576	-660	-883	-5.181	-973	-195	-205	757	-648	-292	-284	41
Cash inflows/outflows relating to capital contributions	0	2	0	3	4	0	2	0	1	3	0	4	3	-1
Cash outflows for dividends to shareholders of Evonik Industries AG	-425	-429	-466	-466	-536	-536	-536	0	-536	0	0	-536	0	-266
Cash outflows for dividends to non-controlling interests	-11	-6	-5	-11	-9	-14	-16	-5	-5	-1	-1	-6	-6	-7
Cash inflows/outflows from changes in ownership interests in subsidiaries without loss of control	0	-2	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for the purchase of treasury shares	0	0	-13	-14	-15	-19	-11	-11	-6	0	0	-17	-15	-1
Cash inflows from the sale of treasury shares	0	0	13	15	15	20	13	0	13	0	13	0	12	0
Cash inflows from the addition of financial liabilities	135	723	207	844	2.064	700	61	45	172	-64	-43	110	228	631
Cash outflows for repayment of financial liabilities	-187	-1.329	-891	-238	-98	-201	-192	-81	-72	-132	-10	-295	-356	-778
Cash inflows/outflows in connection with financial transactions	0	0	0	0	-52	73	8	-1	16	-6	-10	-1	-8	-15
Cash outflows for interest	-	-	-	-	-	-	-121	-18	-44	-19	-33	-114	-15	-23
Cash flow from financing activities, continuing operations	-488	-1.041	-1.155	133	1.373	23	-798	-71	-461	-219	-97	-848	-169	-448
Cash flow from financing activities, discontinued operations	20	418	0	0	0	0	-3	-2	-2	-4	0	-8	0	0
Cash flow from financing activities	-468	-623	-1.155	133	1.373	23	-801	-73	-463	-223	-97	-856	-169	-448
Change in cash and cash equivalents	-669	795	-665	1.444	2.259	-3.607	-14	91	-536	989	-371	173	-156	-131
Cash and cash equivalents as of beginning of period	1.411	793	1.572	921	2.368	4.623	1.004	988	1.085	540	1.532	988	1.165	999
Change in cash and cash equivalents	-669	795	-665	1.444	2.259	-3.607	-14	91	-536	989	-371	173	-156	-131
Changes in exchange rates and other changes in cash and cash equivalents	-1	-16	14	3	-4	-12	-2	6	-9	3	4	4	-10	-4
Cash and cash equivalents as of end of period	741	1.572	921	2.368	4.623	1.004	988	1.085	540	1.532	1.165	1.165	999	864
Cash and cash equivalents included in assets held for sale	0	-45	0	0	0	0	0	-6	-11	0	0	0	0	0
Cash and cash equivalents as on the balance sheet as of end of period	741	1.527	921	2.368	4.623	1.004	988	1.079	529	1.532	1.165	1.165	999	864

Group Net Financial Position

in € million	Year	Year	Year	Year	Year	Year	Year	Jan 1, 2019	Q1 2019	Q2 2019	Q3 2019	Year	Q1 2020	Q2 2020	Notes of the annual report 2019
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018					FY 2019			
Non-current financial liabilities	-1.397	-627	-639	-1.361	-3.240	-3.694	-3.683	-4.228	-4.180	-4.179	-3.654	-3.712	-3.169	-3.627	(6.12)
Current financial liabilities	-1.437	-979	-290	-194	-307	-351	-230	-351	-343	-458	-825	-806	-1.661	-1.063	(6.12)
Financial debt	-2.834	-1.606	-929	-1.555	-3.547	-4.045	-3.913	-4.579	-4.523	-4.637	-4.479	-4.518	-4.830	-4.690	
- Cash and cash equivalents	741	1.527	921	2.368	4.623	1.004	988	988	1.079	529	1.532	1.165	999	864	(7)
- Current securities	928	635	387	262	11	9	8	8	8	7	1.188	1.203	1.031	820	
- Other financial assets	2	15	21	23	24	9	10	10	17	20	25	9	22	12	
Financial assets	1.671	2.177	1.329	2.653	4.658	1.022	1.006	1.006	1.104	556	2.745	2.377	2.052	1.696	
Net financial debt/cash as stated on the balance sheet	-1.163	571	400	1.098	1.111	-3.023	-2.907	-3.573	-3.419	-4.081	-1.734	-2.141	-2.778	-2.994	
Net financial debt/cash, discontinued operations									-18	-12					
Net financial debt/cash including discontinued operations							-2.907	-3.573	-3.437	-4.093	-1.734	-2.141	-2.778	-2.994	

Financial KPI Definitions

Adjusted EBIT	Earnings before financial result and taxes, after adjustments. Earnings indicator showing Evonik's operating earnings performance irrespective of the structure of its assets.
Adjusted EBITDA	Earnings before financial result, taxes, depreciation and amortization, after adjustments. Earnings indicator showing Evonik's operating earnings performance irrespective of the structure of its assets and its investment profile. This is a cash flow-related indicator which is used in particular in the adjusted EBITDA margin to show the relationship to sales as a basis for comparison with competitors.
Adjusted net income	We use adjusted net income to assess the earnings power of the continuing operations, especially on a long-term view, and to forecast future development. The calculation starts from EBITDA after adjustment for special items. The financial result is then adjusted for income and expenses in connection with the acquisition/divestment of shareholdings and other income and expense items that, by nature or amount, do not form part of typical current financing activities. Further, we deduct amortization of intangible assets, as they mainly result from acquisitions, and adjust income tax for taxes on special items.
Adjustments	Evonik refers to the special items that are factored out when calculating the operational performance indicators adjusted EBITDA and adjusted EBIT as adjustments. They include restructuring, impairment losses/reversals of impairment losses, income and expenses in connection with the purchase/disposal of investments in companies, and other income and expense items that, due to their nature or amount, do not reflect the typical operating business.
Free Cash Flow	The free cash flow is a measure of the company's internal financing capacity. It shows the cash that is available to pay dividends, make acquisitions and repay borrowing. The free cash flow is calculated from the cash flow from operating activities, continuing operations, less outflows for capital expenditures on intangible assets, property, plant and equipment.
ROCE	The return on capital employed is a measure of the profitability of capital employed. It is calculated by dividing adjusted EBIT by the average capital employed in the reporting period.

ESG KPI Definitions

Sales share with "Next Generation Solutions"	Sales share of products with superior sustainability benefits to customers ("Next Generation Solutions"); derived from sustainability analysis of our businesses based on the principles and content of the WBCSD Portfolio Sustainability Assessments (PSA) For more information please see Evonik website: Responsibility - Value Chain & Products - Sustainability Analysis
Internal Investigations	Internal investigations are initiated when there is a suspected violation of compliance rules (including the code of conduct, antitrust law and the rules on fighting and preventing corruption). Since 2018, the scope of reporting has covered all internal investigations in the Evonik Group. Before that, only the areas covered by the House of Compliance were included.
Disciplinary Measures	Disciplinary measures are taken as a result of an internal investigation. A disciplinary measure can result in an employee's dismissal, warning or reprimand, transfer to a different position or further awareness enhancement. In rare cases, legal proceedings (civil or criminal) had to be initiated.
Raw Material Suppliers Covered by TFS Assessments	This number indicates how many raw material suppliers have been covered by TFS assessments in that year. The chemical industry set up the Together for Sustainability (TFS) initiative in 2011 with the goal to harmonize global standards in the supply chain to create transparency and make it easier for both suppliers and customers to reliably assess and evaluate sustainability performance. This includes assessing the suppliers' quality, grade of environmental protection, safety, health, energy management, the assessment of potential risk factors. Evonik is one of the founding members of this initiative.
Greenhouse Gas Emissions	Scope 1: Evonik's direct energy and process-related emissions; Scope 2: Purchased energy (net, total purchased power and steam - sale of power and steam to third parties; market-based approach); Scope 3: Indirect emissions, including emissions from the production of purchased raw materials, packaging materials, capital goods, energy-related emissions outside scopes 1 and 2, emissions from inbound shipments of raw materials, from the disposal of production waste, business trips, commuting by employees, Evonik's fleet of vehicles, energy requirements for offices and emissions from the disposal and recycling of products sold.
Early Employee Turnover	Turnover of newly hired employees within the first year of employment
Management circles/ levels	Management circle 1 = executive functions, i.e., top management functions in the Evonik Group Management circle 2 = senior management functions, i.e., key functions in the divisions, regions, service units, and corporate functions Management circle 3 = further management functions
Occupational Health Performance Index	This index shows the extent to which internal requirements have been implemented and goals achieved. It is calculated from two parameters from each of the following areas: occupational medicine, health promotion and emergency medical management. Both the quality and the scope of the measures are taken into account. The index is calculated annually.