

Evonik Industries AG intends to sell the methacrylates business to Advent International

Essen, March 4, 2019, 06:17 p.m. CET

Evonik Industries AG and Advent International have agreed on the key terms of a sale of the methacrylates business for a purchase price in the amount of 3.0 billion €. The business comprises the Methacrylates, Acrylic Products and CyPlus business lines, and some of the methacrylate resins activities. The necessary approval by the Supervisory Board of Evonik Industries AG is still pending. The notarization of the corresponding purchase agreement is currently taking place.

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Registered Office is Essen
Register Court Essen Local Court
Commercial Registry B 19474