


## Vara Research - Evonik Earnings Estimates for Q4 2016

 <b>Vara Research</b> <small>CREATING TRUST</small>	Q4 2015	Q4 2016 E	FY 2015	FY 2016 E
in € m				
<b>Sales</b>				
<b>Group</b>	3.198	<b>3.069</b>	<b>13.507</b>	<b>12.597</b>
Nutrition & Care	1.207	<b>1.060</b>	<b>4.924</b>	<b>4.284</b>
Resource Efficiency	1.001	<b>1.038</b>	<b>4.279</b>	<b>4.431</b>
Performance Materials	788	<b>789</b>	<b>3.435</b>	<b>3.187</b>
Services	203	<b>177</b>	<b>828</b>	<b>679</b>
Corporate / Other / Consolidation	-1	<b>10</b>	<b>41</b>	<b>21</b>
<b>Adjusted EBITDA</b>				
<b>Group</b>	501	<b>427</b>	<b>2.465</b>	<b>2.155</b>
Nutrition & Care	319	<b>210</b>	<b>1.435</b>	<b>1.006</b>
Resource Efficiency	182	<b>202</b>	<b>896</b>	<b>990</b>
Performance Materials	61	<b>77</b>	<b>309</b>	<b>350</b>
Services	40	<b>30</b>	<b>163</b>	<b>148</b>
Corporate / Other / Consolidation	-101	<b>-87</b>	<b>-338</b>	<b>-334</b>
<b>Adjusted EBIT</b>				
<b>Group</b>	308	<b>245</b>	<b>1.752</b>	<b>1.436</b>
Nutrition & Care	260	<b>160</b>	<b>1.214</b>	<b>794</b>
Resource Efficiency	122	<b>142</b>	<b>675</b>	<b>761</b>
Performance Materials	24	<b>42</b>	<b>174</b>	<b>212</b>
Services	10	<b>0</b>	<b>53</b>	<b>32</b>
Corporate / Other / Consolidation	-108	<b>-92</b>	<b>-364</b>	<b>-356</b>
<b>Adjusted net income</b>	205	<b>158</b>	<b>1.128</b>	<b>901</b>
<b>Adjusted EPS (in Euro)</b>	0,44	<b>0,34</b>	<b>2,42</b>	<b>1,94</b>

For further details please see

<http://corporate.evonik.de/en/investor-relations/share/analysts-estimates/Pages/default.aspx>

### Disclaimer

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