


## Vara Research - Evonik Earnings Estimates for Q3 2015

 <b>Vara Research</b> <small>CREATING TRUST</small>	Q3 2014	Q3 2015 E
in € m		
<b>Sales</b>		
<b>Group</b>	3.243	<b>3.483</b>
Nutrition & Care	1.016	<b>1.235</b>
Resource Efficiency	1.027	<b>1.091</b>
Performance Materials	966	<b>931</b>
Services	217	<b>210</b>
Corporate / Other / Consolidation	17	<b>20</b>
<b>Adjusted EBITDA</b>		
<b>Group</b>	500	<b>626</b>
Nutrition & Care	206	<b>353</b>
Resource Efficiency	214	<b>226</b>
Performance Materials	90	<b>83</b>
Services	47	<b>41</b>
Corporate / Other / Consolidation	-57	<b>-80</b>
<b>Adjusted EBIT</b>		
<b>Group</b>	349	<b>449</b>
Nutrition & Care	168	<b>299</b>
Resource Efficiency	164	<b>175</b>
Performance Materials	59	<b>49</b>
Services	22	<b>15</b>
Corporate / Other / Consolidation	-64	<b>-92</b>
<b>Adjusted net income</b>	217	<b>287</b>
<b>Adjusted EPS (in Euro)</b>	0,47	<b>0,62</b>

For further details please see

<http://corporate.evonik.de/en/investor-relations/share/analysts-estimates/Pages/default.aspx>

### Disclaimer

As of October 21, 2015

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