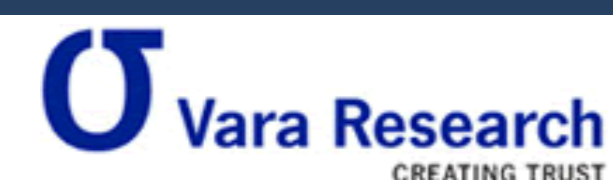


Vara Research - Evonik Earnings Estimates for Q3 2019



	Numbers exclude the to be divested Methacrylate Verbund				
	Q3 2018	Q3 2019 E	FY 2018	FY 2019 E	FY 2020 E
in € m					
Sales					
Group	3.347	3.279	13.267	13.187	13.493
Nutrition & Care	1.167	1.155	4.646	4.621	4.786
Resource Efficiency	1.382	1.383	5.547	5.597	5.711
Performance Materials	634	564	2.394	2.279	2.310
Services	161	165	664	681	694
Corporate / Other / Consolidation	3	4	16	19	19
Adjusted EBITDA					
Group	579	537	2.150	2.125	2.190
Nutrition & Care	212	191	810	742	785
Resource Efficiency	327	319	1.258	1.262	1.262
Performance Materials	72	57	265	253	260
Services	39	32	100	112	115
Corporate / Other / Consolidation	-71	-60	-283	-243	-242
Adjusted EBIT					
Group	376	311	1.361	1.234	1.274
Nutrition & Care	141	117	535	447	464
Resource Efficiency	254	239	961	945	948
Performance Materials	56	33	202	153	157
Services	2	-6	-29	-40	-42
Corporate / Other / Consolidation	-77	-69	-308	-273	-276
Adjusted net income	307	215	1.014	864	844
Adjusted EPS (in Euro)	0,66	0,46	2,18	1,85	1,81

For further details please see

<http://corporate.evonik.de/en/investor-relations/share/analysts-estimates/Pages/default.aspx>

Disclaimer

As of October 22, 2019

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