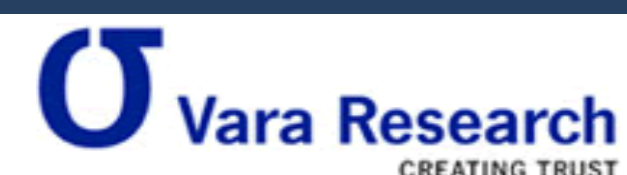


Vara Research - Evonik Earnings Estimates for Q4 2019



	Numbers exclude the to be divested Methacrylate Verbund				
	Q4 2018	Q4 2019 E	FY 2018	FY 2019 E	FY 2020 E
in € m					
Sales					
Group	3.260	3.225	13.267	13.050	13.381
Nutrition & Care	1.172	1.164	4.646	4.582	4.732
Resource Efficiency	1.402	1.347	5.708	5.641	5.746
Performance Materials	506	532	2.233	2.080	2.111
Services	174	175	664	716	718
Corporate / Other / Consolidation	5	4	16	25	26
Adjusted EBITDA					
Group	402	499	2.150	2.147	2.176
Nutrition & Care	167	182	810	740	769
Resource Efficiency	256	303	1.283	1.280	1.275
Performance Materials	46	52	239	228	239
Services	0	15	100	114	114
Corporate / Other / Consolidation	-68	-56	-283	-218	-218
Adjusted EBIT					
Group	200	279	1.361	1.227	1.258
Nutrition & Care	97	106	535	425	443
Resource Efficiency	178	225	983	962	939
Performance Materials	31	24	179	126	135
Services	-32	-17	-29	-41	-43
Corporate / Other / Consolidation	-75	-64	-308	-250	-244
Adjusted net income	167	171	1.014	843	834
Adjusted EPS (in Euro)	0,36	0,37	2,18	1,81	1,79

For further details please see

<http://corporate.evonik.de/en/investor-relations/share/analysts-estimates/Pages/default.aspx>

Disclaimer

As of January 29, 2020

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