



EVONIK
INDUSTRIES

**Annual
Shareholders' Meeting
May 18, 2016
10 a.m.**



EVONIK
INDUSTRIES

PERSPECTIVE
CHANGE

Creating a leading global supplier of specialty additives



- Strengthens Evonik's leading position in the attractive growth market for specialty and coating additives
- Product and customer portfolios are highly complementary
- Acquisition gives Evonik a leading position in North America and strengthens its innovative capacity



2015 – An excellent year in a challenging environment



Sales:
€13,507 million

+ 5%

Free cash flow:
€1,052 million

Adjusted EBITDA:
€2,465 million

+ 31%

Adjusted earnings per share
€2.42

+ 44%

Adjusted EBITDA margin:
18.2%

+ 3.6 pp*

ROCE:
16.6%

+ 4.1 pp*

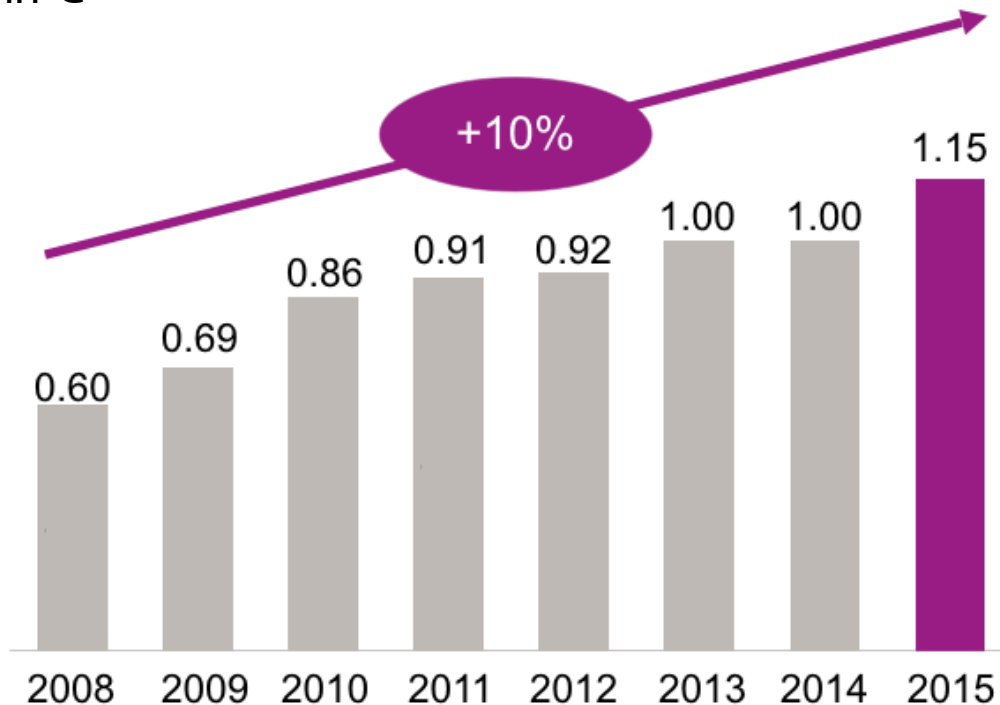
* percentage points

Clear dividend increase

A reliable partner for our shareholders



in €



- Dividend policy aligned to reliability and continuity
- Clear dividend increase of 15% to € 1.15
- Attractive payout ratio of 48%
- Dividend yield of over 4% is among the highest in the chemical industry

Challenging conditions in 2016



- Challenging economic conditions for the European chemical industry
- Raw material prices are still highly volatile
- Global growth momentum expected to be slightly weaker

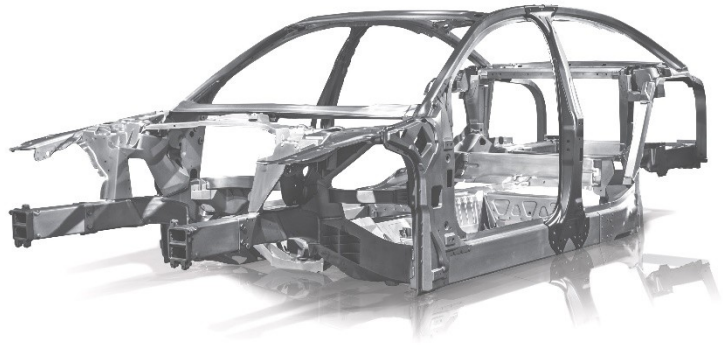
**Slightly lower
sales**

**Adjusted EBITDA
€2.0 - €2.2 billion**

- Sales: €3.106 billion
- Adjusted EBITDA: €565 million
- Adjusted EBITDA margin: 18.2%
- Outlook confirmed

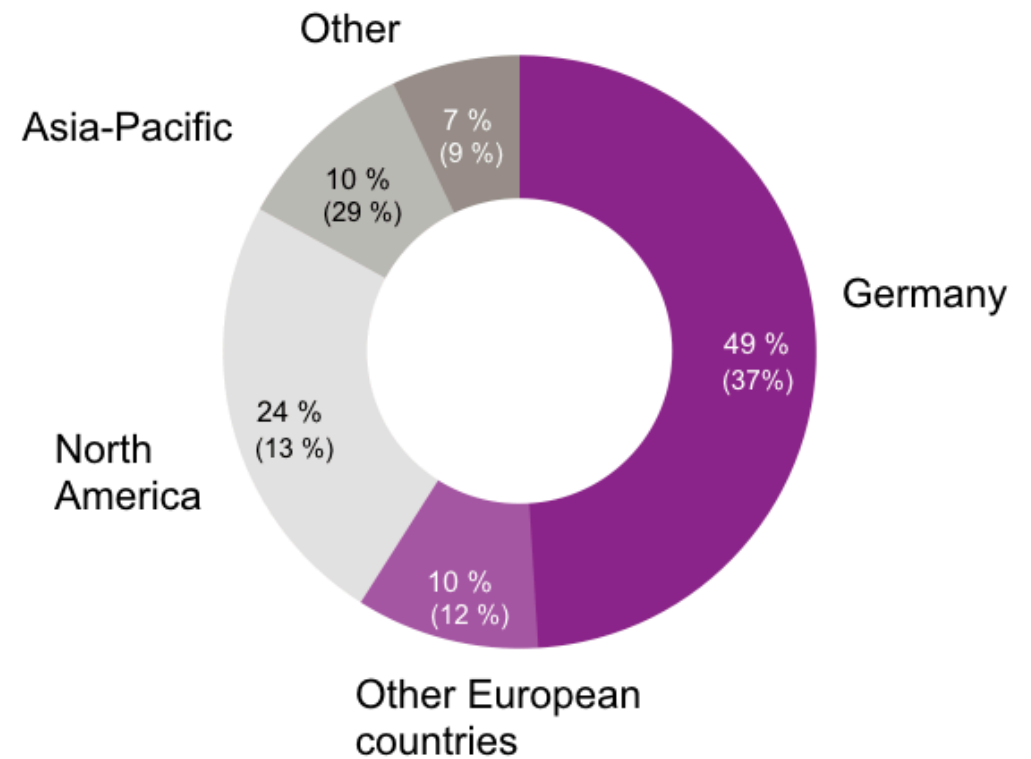
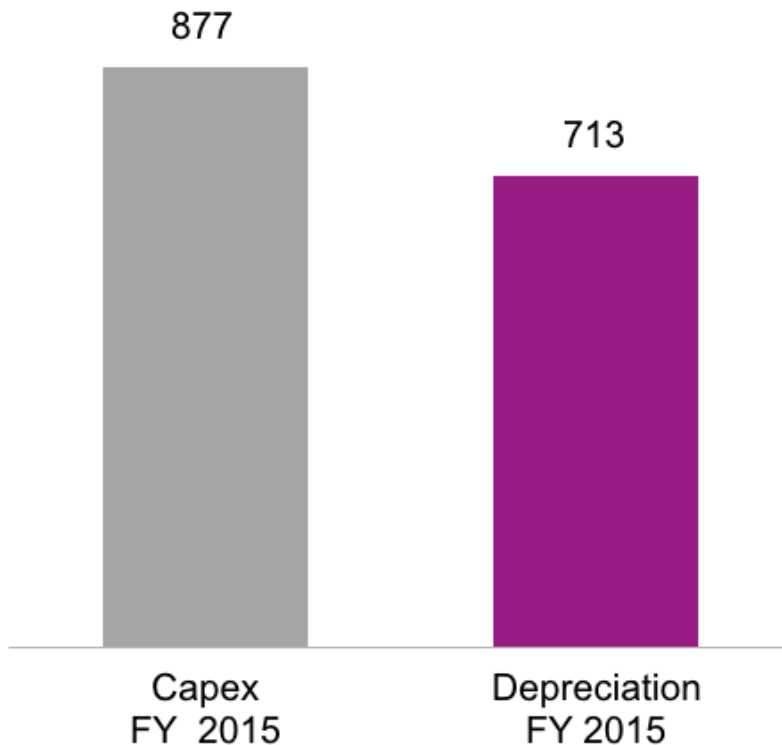
Evonik

Perspective change



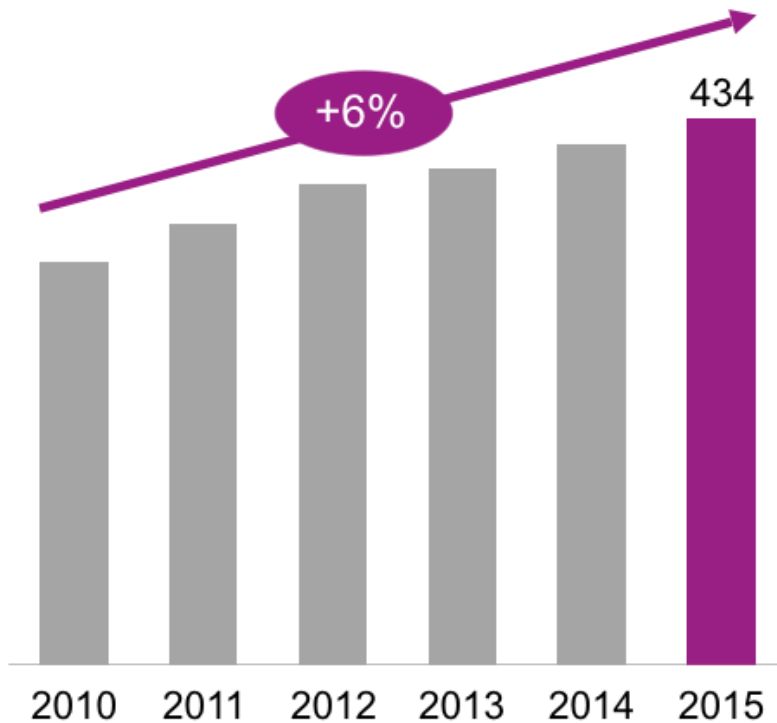
Consistent realization of our growth strategy

Regional split of capital expenditures (2015 vs 2014)



Innovations – A strategic success factor for Evonik

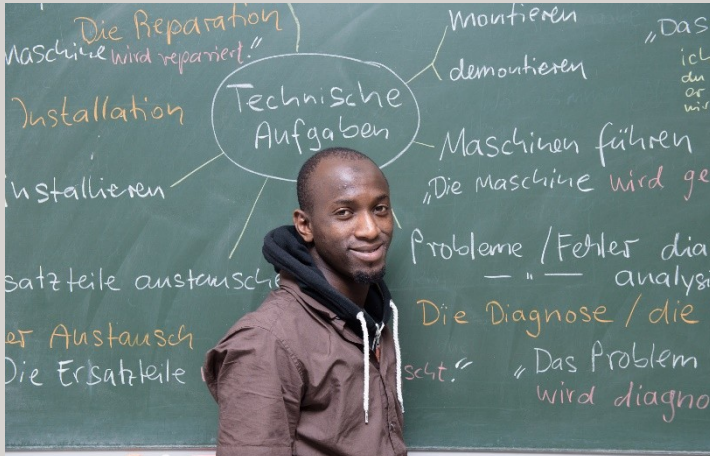
R&D expenses (in €million)



- 35 locations with approx. 2,700 employees
- R&D ratio: 3.2%
- 500 projects in the innovation pipeline
- Selective expansion of the corporate venture capital portfolio

Evonik

A responsible company



Social
responsibility



Safety
culture



Employee
participation

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