

EU imposes anti-dumping measures on Korean superabsorbent polymer imports

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Essen, Germany. On April 6, 2022, the European Commission has published its decision to impose anti-dumping measures on imports of superabsorbent polymers (“SAP”) into the European Union, originating in the Republic of Korea. The anti-dumping duty rates are 13.4 percent on imports by LG Chem Ltd. and 18.8 percent against imports of SAP from all other companies in the Republic of Korea. The decision is definitive and effective immediately. Evonik has fully cooperated in this procedure and welcomes the European Commission’s decision to implement trade defense measures to stop unfair market practices.

Evonik produces and sells superabsorbent polymers in Europe and in the United States of America. The business had sales of around 700 million € in the fiscal year 2021.

Company information

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €12.2 billion and an operating profit (adjusted EBITDA) of €1.91 billion in 2020. Evonik goes far beyond chemistry to create innovative, profitable, and sustainable solutions for customers. About 33,000 employees work together for a common purpose: We want to improve life today and tomorrow.

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