

Price Increase for Additives and Binders

September 10, 2008

Evonik Tego Chemie GmbH announces price increases which will go into effect in the 4th quarter of 2008. The increases will be at different levels, depending on the product group affected. In a few cases the price adjustment will be in the double-digit range.

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In addition to the overall sharp increases in raw material prices, increased energy-, packaging-, and transportation costs have also contributed to the product cost structure.

Evonik Tego Chemie GmbH sees no alternative but to follow through with this action, as internal cost-reduction measures alone are not enough to compensate for the external cost increases.

Further information is available at www.tego.de

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBITDA) of more than €2.2 billion.

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