

Price Increase for VESTAMIN®

July 25, 2008

Evonik Industries' Coatings & Additives Business Unit announces a price increase for the product group VESTAMIN® in Europe by 8%, effective September 1st, 2008. The steadily increasing costs especially for energy, feedstock, packaging and logistics made this decision unavoidable, despite continuous efforts to further enhance productivity and to reduce cost through various energy saving initiatives.

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Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBIT) of more than €1.3 billion.

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