

Evonik Increases Prices for VESTAMIN

Evonik Industries AG, Business Unit Coatings and Additives, announces a price increase for the product group VESTAMIN in the USA and Asia by 6.5 %, effective May 1st, 2008. The steadily increasing costs especially for energy, feedstock and logistics made this decision unavoidable, despite continuous efforts to further enhance productivity and cost reduction.

Evonik offers a broad range of raw materials for the Coatings and Adhesive Industry. Visit our website www.smartformulating.com for further details.

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBIT) of more than €1.3 billion (preliminary figures).

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

March 25, 2008

Dirk Hoffmann

Director Communications
Phone +49 2365 49-7628
Fax +49 2365 49-807628
dirk.hoffmann@evonik.com

Evonik Degussa Corporation

Coatings & Additives
379 Interpace Parkway
Parsippany, NJ 07054-0677
Phone +1-973-541-8462
Fax +1-973-541-8460

Evonik Degussa GmbH

Coatings & Additives
Weissfrauenstrasse 9
60287 Frankfurt am Main
Phone +49 69 218-01
Fax +49 69 218-3118
www.evonik.com

Chairman of the Supervisory Board

Dr. Werner Müller

Management Board

Dr. Klaus Engel (Chairman),
Dr. Alfred Oberholz (dep.chm.),
Ralf Blauth, Dr. Manfred Spindler,
Heinz-Joachim Wagner,
Patrik Wohlhauser

Registered office: Essen
Local Court: Essen
Commercial Register B 20227