

Price Increases for Acematt®

January 16, 2008

Evonik Industries' Inorganic Materials Business Unit will increase the prices of their matting agents Acematt® globally. The price increase of 5% will be effective as of February 1st, 2008. Over the last years, Evonik Degussa has absorbed significantly rising costs, but is no longer able to withstand cost pressures caused by the rise in energy, raw materials, transportation and regulatory expenses.

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Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2006 more than 43,000 employees generated sales of about Euro 14.8 billion and an operating profit (EBIT) of over Euro 1.2 billion.

Disclaimer

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