

Evonik hands over Lülsdorf site to ICIG

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- Sale completed June 30
- Concentration on specialty chemicals continues
- Investor acquires entire site and associated cyanuric chloride business in Wesseling, Germany

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Essen, Germany. The chemical site in Lülsdorf near Cologne now officially belongs to the International Chemical Investors Group (ICIG). The sale of the site, which was announced at the beginning of April, was completed June 30 after the necessary approvals were obtained from the antitrust authorities, among others. Along with the Lülsdorf site, the associated cyanuric chloride business in Wesseling has also been transferred to ICIG.

The businesses were previously part of Evonik's Performance Materials Division. With their sale, Evonik has implemented the first step in divesting all three parts of the division. ICIG is taking over the more than 600 employees and all production facilities. Extensive protective rights have been agreed for employees.

Evonik had begun preparing for the sale in the fall of 2021. The preferred solution from the outset was to sell the site whole to a new owner. With ICIG, Evonik chose an experienced chemical investor with extensive expertise in site development. ICIG is already active with subsidiaries in the chlorine chemicals and specialty chemicals industries and plans to further expand the Lülsdorf site and the acquired businesses.

Company information

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Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €18.5 billion and an operating profit (adjusted EBITDA) of €2.49 billion in 2022. Evonik goes far beyond chemistry to create innovative, profitable, and sustainable solutions for customers. About 34,000 employees work together for a common purpose: We want to improve life today and tomorrow.

About ICIG

The International Chemical Investors Group is a privately owned industrial group privately owned with total sales of approximately €4 billion. ICIG focuses on four main platforms: Fine Chemicals under the WeylChem brand, Chlorovinyls under the Vynova brand, Compounds under the Benvic brand, and Enterprises with specialized companies in sodium metal, industrial drying services, fermentation products, viscose filaments, activated carbon and wood preservation chemicals. Today, the ICIG companies employ approximately 5,100 people and operate more than 35 manufacturing facilities in Europe and the United States. Additional information can be found at www.ic-investors.com.

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