

Price increase for Evonik's CYROLITE® molding compounds

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Parsippany, NJ, USA – Effective January 1, 2017, the Evonik segment Performance Materials will increase globally the prices for its acrylic-based CYROLITE® Multipolymers, XT® Polymers, CYREX®, CYROVU® and CYROLITE® MD products.

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As far as permissible under existing agreements and according to the product type, the increase will be five percent. Evonik is committed to supply the highest quality products and services in the acrylic industry.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals, operating in the Nutrition & Care, Resource Efficiency and Performance Materials segments. The company benefits from its innovative prowess and integrated technology platforms. In 2015 more than 33,500 employees generated sales of around €13.5 billion and an operating profit (adjusted EBITDA) of about €2.47 billion.

About Performance Materials

The Performance Materials Segment is managed by Evonik Performance Materials GmbH. The segment focuses its global activities on developing and manufacturing polymer materials and intermediates, especially for use in agriculture and in the rubber and plastics industry. In 2015, the segment's roughly 4,400 employees generated sales about €3.4 billion.

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