

Evonik increases prices for VESTAMIN® IPD

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Evonik is raising the prices for its isophorone diamine, offered under the brand name VESTAMIN® IPD by 10% on a global basis.

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Due to significant higher costs attributed to geographical supply and demand imbalances this unavoidable increase will come into effect from 1st November 2017. All existing contracts will be honored.

By maximizing its global manufacturing infrastructure, and providing its customers with superior quality and excellent service, the Crosslinkers Business Line will continue to help customers grow in their respective markets and regions.

About Crosslinkers

The Crosslinkers Business Line offers a broad range of products and competences for coatings and adhesives, as well as for high-performance elastomers and composites. Besides products based on isophorone chemistry the portfolio contains a full toolbox of amine curing agents for ambient and heat cure applications. The products are mainly used in industrial applications due to the mechanical strength, durability, chemical resistance and excellent adhesion properties.

www.evonik.com/crosslinkers

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and supplies high performance materials for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 9,000 employees.

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Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-orientated innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees.

Disclaimer

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